

Registration number 2714692

**M Y Leisure Limited**

**Abbreviated accounts**

**for the year ended 31 October 2004**



# **M Y Leisure Limited**

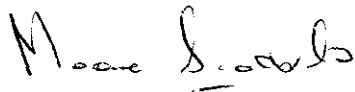
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**M Y Leisure Limited**

**Accountants' report on the unaudited financial statements to the director of  
M Y Leisure Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Moore Scott & Co  
Chartered Accountants  
Aden Chambers  
South Crescent  
Llandrindod Wells  
Powys  
LD1 5DH**

**Date: 21 February 2005**

**M Y Leisure Limited**

**Abbreviated balance sheet  
as at 31 October 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		75,595		83,549
<b>Current assets</b>					
Stocks		160,940		145,602	
Debtors		5,722		3,134	
Cash at bank and in hand		5,753		6,701	
		<u>172,415</u>		<u>155,437</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(144,380)</u>		<u>(121,604)</u>	
<b>Net current assets</b>			<u>28,035</u>		<u>33,833</u>
<b>Total assets less current liabilities</b>			103,630		117,382
<b>Creditors: amounts falling due after more than one year</b>			<u>(49,747)</u>		<u>(62,727)</u>
<b>Net assets</b>			<u>53,883</u>		<u>54,655</u>
<b>Capital and reserves</b>					
Called up share capital	3		27,001		27,001
Share premium account			14,000		14,000
Profit and loss account			<u>12,882</u>		<u>13,654</u>
<b>Shareholders' funds</b>			<u>53,883</u>		<u>54,655</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**M Y Leisure Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 October 2004**

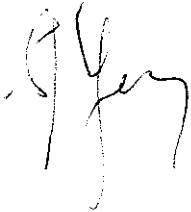
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2004 and
- (c) that I acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 February 2005 and signed on its behalf by

**S J Young**  
**Director**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **M Y Leisure Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

*The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).*

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	4% on cost & 10% on selected improvements
Plant and machinery	-	25% Net book value
Fixtures, fittings and equipment	-	25% Net book value
Motor vehicles	-	25% Net book value
Computer equipment	-	25% Net book value

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

**M Y Leisure Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2004**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 November 2003	135,279
Additions	365
At 31 October 2004	<u>135,644</u>
<b>Depreciation</b>	
At 1 November 2003	51,730
Charge for year	8,319
At 31 October 2004	<u>60,049</u>
<b>Net book values</b>	
At 31 October 2004	<u>75,595</u>
At 31 October 2003	<u>83,549</u>

<b>3. Share capital</b>	<b>2004 £</b>	<b>2003 £</b>
<b>Authorised</b>		
50,000 Ordinary shares of 1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
27,001 Ordinary shares of 1 each	<u>27,001</u>	<u>27,001</u>