

Registration number 2714692

**M Y Leisure Limited**  
**Abbreviated accounts**  
**for the year ended 31 October 2009**

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## **M Y Leisure Limited**

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**M Y Leisure Limited**

**Abbreviated balance sheet  
as at 31 October 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		51,836		56,250
<b>Current assets</b>					
Stocks		107,631		109,296	
Debtors		805		827	
Cash at bank and in hand		3,649		5,420	
		<u>112,085</u>		<u>115,543</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(86,567)</u>		<u>(109,636)</u>	
<b>Net current assets</b>			<u>25,518</u>		<u>5,907</u>
<b>Total assets less current liabilities</b>			77,354		62,157
<b>Creditors: amounts falling due after more than one year</b>			(20,059)		(25,495)
<b>Accruals and deferred income</b>			<u>(6,960)</u>		<u>(7,540)</u>
<b>Net assets</b>			<u>50,335</u>		<u>29,122</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		27,001		27,001
Share premium account			14,000		14,000
Profit and loss account			9,334		(11,879)
<b>Shareholders' funds</b>			<u>50,335</u>		<u>29,122</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**M Y Leisure Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 October 2009**

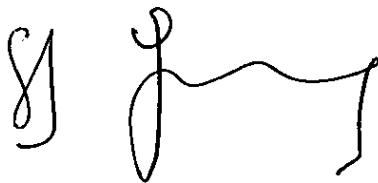
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 27 November 2009 and signed on its behalf by

**S J Young**  
**Director**

A handwritten signature in black ink, appearing to be 'S J Young', written in a cursive style.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **M Y Leisure Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	4% on cost & 10% on selected improvements
Plant and machinery	-	25% Net book value
Fixtures, fittings and equipment	-	25% Net book value
Motor vehicles	-	25% Net book value
Computer Equipment	-	25% Net book value

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

## **M Y Leisure Limited**

### **Notes to the abbreviated financial statements for the year ended 31 October 2009**

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#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.6. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**M Y Leisure Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 October 2009**

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2. Fixed assets	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 November 2008	139,256	
Additions	1,100	
At 31 October 2009	<u>140,356</u>	
<b>Depreciation</b>		
At 1 November 2008	83,006	
Charge for year	5,514	
At 31 October 2009	<u>88,520</u>	
<b>Net book values</b>		
At 31 October 2009	<u>51,836</u>	
At 31 October 2008	<u>56,250</u>	
3. Share capital	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	
<b>Alloted, called up and fully paid</b>		
27,001 Ordinary shares of £1 each	<u>27,001</u>	
<b>Equity Shares</b>		
27,001 Ordinary shares of £1 each	<u>27,001</u>	