

Registration number 2714692

M Y Leisure Limited

Abbreviated accounts

for the year ended 31 October 2007

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M Y Leisure Limited

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M Y Leisure Limited

**Abbreviated balance sheet
as at 31 October 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		60,500		63,248
Current assets					
Stocks		119,215		121,909	
Debtors		1,694		2,103	
Cash at bank and in hand		6,686		6,520	
		<u>127,595</u>		<u>130,532</u>	
Creditors: amounts falling due within one year		<u>(108,478)</u>		<u>(112,032)</u>	
Net current assets			<u>19,117</u>		<u>18,500</u>
Total assets less current liabilities			79,617		81,748
Creditors: amounts falling due after more than one year			(29,000)		(30,563)
Accruals and deferred income			<u>(8,120)</u>		<u>(8,700)</u>
Net assets			<u>42,497</u>		<u>42,485</u>
Capital and reserves					
Called up share capital	3		27,001		27,001
Share premium account			14,000		14,000
Profit and loss account			1,496		1,484
Shareholders' funds			<u>42,497</u>		<u>42,485</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

M Y Leisure Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2007 and

(c) that I acknowledge my responsibilities for

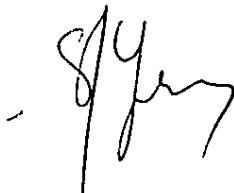
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 5 March 2008 and signed on its behalf by

**S J Young
Director**

A handwritten signature in black ink, appearing to be 'S J Young', written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

M Y Leisure Limited

Notes to the abbreviated financial statements for the year ended 31 October 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	4% on cost & 10% on selected improvements
Plant and machinery	-	25% Net book value
Fixtures, fittings and equipment	-	25% Net book value
Motor vehicles	-	25% Net book value
Computer Equipment	-	25% Net book value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

1.6. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

M Y Leisure Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2007**

continued

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 November 2006	136,935	
	Additions	4,837	
	Disposals	(4,184)	
	At 31 October 2007	137,588	
	Depreciation		
	At 1 November 2006	73,687	
	On disposals	(2,860)	
	Charge for year	6,261	
	At 31 October 2007	77,088	
	Net book values		
	At 31 October 2007	60,500	
	At 31 October 2006	63,248	
3.	Share capital	2007 £	2006 £
	Authorised		
	50,000 Ordinary shares of £1 each	50,000	50,000
	Allotted, called up and fully paid		
	27,001 Ordinary shares of £1 each	27,001	27,001
	Equity Shares		
	27,001 Ordinary shares of £1 each	27,001	27,001