

Registration number 2714692

M Y Leisure Limited

Abbreviated accounts

for the year ended 31 October 2006

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M Y Leisure Limited

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M Y Leisure Limited

**Abbreviated balance sheet
as at 31 October 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		63,248		69,432
Current assets					
Stocks		121,909		130,301	
Debtors		2,103		2,614	
Cash at bank and in hand		6,520		3,374	
		<u>130,532</u>		<u>136,289</u>	
Creditors: amounts falling due within one year		<u>(112,032)</u>		<u>(111,295)</u>	
Net current assets			<u>18,500</u>		<u>24,994</u>
Total assets less current liabilities			81,748		94,426
Creditors: amounts falling due after more than one year			(30,563)		(38,862)
Deferred income			<u>(8,700)</u>		<u>(9,280)</u>
Net assets			<u>42,485</u>		<u>46,284</u>
Capital and reserves					
Called up share capital	3		27,001		27,001
Share premium account			14,000		14,000
Profit and loss account			1,484		5,283
Shareholders' funds			<u>42,485</u>		<u>46,284</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

M Y Leisure Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2006 and

(c) that I acknowledge my responsibilities for

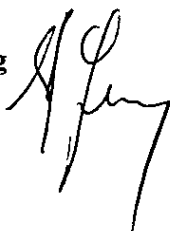
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 9 August 2007 and signed on its behalf by

S J Young
Director

A handwritten signature in black ink, appearing to be 'S J Young', written over the printed name and title.

The notes on pages 3 to 5 form an integral part of these financial statements.

M Y Leisure Limited

Notes to the abbreviated financial statements for the year ended 31 October 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the FRSSSE 2005, (effective January 2005)

There are no changes necessary to the accounting policies following the adoption of the FRSSSE 2005

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	4% on cost & 10% on selected improvements
Plant and machinery	-	25% Net book value
Fixtures, fittings and equipment	-	25% Net book value
Motor vehicles	-	25% Net book value
Computer Equipment	-	25% Net book value

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Stock

Stock is valued at the lower of cost and net realisable value

M Y Leisure Limited

Notes to the abbreviated financial statements for the year ended 31 October 2006

continued

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

1.8. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2005	136,935
At 31 October 2006	136,935
Depreciation	
At 1 November 2005	67,503
Charge for year	6,184
At 31 October 2006	73,687
Net book values	
At 31 October 2006	63,248
At 31 October 2005	69,432

M Y Leisure Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2006**

continued

3. Share capital	2006 £	2005 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
27,001 Ordinary shares of £1 each	<u>27,001</u>	<u>27,001</u>
Equity Shares		
27,001 Ordinary shares of £1 each	<u>27,001</u>	<u>27,001</u>