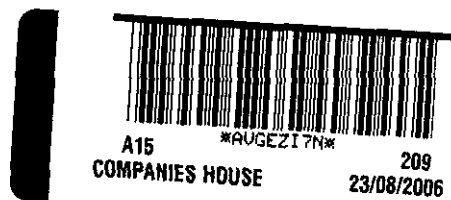


Registration number 2714692

M Y Leisure Limited

Abbreviated accounts

for the year ended 31 October 2005



M Y Leisure Limited

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M Y Leisure Limited

**Abbreviated balance sheet
as at 31 October 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		69,432		75,595
Current assets					
Stocks		130,301		160,940	
Debtors		2,614		5,722	
Cash at bank and in hand		3,374		5,753	
		<u>136,289</u>		<u>172,415</u>	
Creditors: amounts falling due within one year		<u>(111,295)</u>		<u>(134,520)</u>	
Net current assets			24,994		37,895
Total assets less current liabilities			94,426		113,490
Creditors: amounts falling due after more than one year			(38,862)		(49,747)
Deferred income			<u>(9,280)</u>		<u>(9,860)</u>
Net assets			<u>46,284</u>		<u>53,883</u>
Capital and reserves					
Called up share capital	3		27,001		27,001
Share premium account			14,000		14,000
Profit and loss account			5,283		12,882
Shareholders' funds			<u>46,284</u>		<u>53,883</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

M Y Leisure Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 October 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2005 and

(c) that I acknowledge my responsibilities for:


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 August 2006 and signed on its behalf by

S J Young
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

M Y Leisure Limited

Notes to the abbreviated financial statements for the year ended 31 October 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	4% on cost & 10% on selected improvements
Plant and machinery	-	25% Net book value
Fixtures, fittings and equipment	-	25% Net book value
Motor vehicles	-	25% Net book value
Computer Equipment	-	25% Net book value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

M Y Leisure Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2005**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 November 2004	135,644
Additions	1,291
At 31 October 2005	<u>136,935</u>
Depreciation	
At 1 November 2004	60,049
Charge for year	7,454
At 31 October 2005	<u>67,503</u>
Net book values	
At 31 October 2005	<u>69,432</u>
At 31 October 2004	<u>75,595</u>
3. Share capital	2005 2004 £ £
Authorised	
50,000 Ordinary shares of £1 each	<u>50,000 50,000</u>
Allotted, called up and fully paid	
27,001 Ordinary shares of £1 each	<u>27,001 27,001</u>