

54 ADDISON GARDENS PROPERTY MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS: TOBY ASH
CAROLINE MULLER
MELISSA CARUTH
GEMMA FREEMAN

SECRETARY: MELISSA CARUTH

REGISTERED OFFICE: FLAT 2
54 ADDISON GARDENS
LONDON W14 0DP

REGISTERED NUMBER: 2714618



54 ADDISON GARDENS PROPERTY MANAGEMENT COMPANY LIMITED

REPORT OF DIRECTORS

The directors present their report with the financial statements of the company for the year ended 31 March 1998.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the maintenance and administration of the flats for the benefit of the lessees..

DIRECTORS

The shareholders and directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

Name	Class of capital	31.3.98
Caroline Muller	"A" Ordinary	1
	"B" Ordinary	3
Melissa Caruth	"A" Ordinary	1
	"B" Ordinary	3
Gemma Freeman	"A" Ordinary	2
	"B" Ordinary	6
Toby Ash	"A" Ordinary	1
	"B" Ordinary	3

54 ADDISON GARDENS PROPERTY MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 March 1998

	<u>£</u>	<u>£</u>
<u>INCOME</u>		
Members contribution		1831.41
Bank's interest		2.31
<u>EXPENDITURE</u>		
Repairs & Renewals	1,205.00	
Insurance	558.31	
Light & Heat	29.24	
Annual Return Fee	15.00	
Stationery (<i>company's seal</i>)	26.17	
	<hr/>	
Members contribution	1833.72	1833.72
		<hr/>
PROFIT FOR THE YEAR		-
		<hr/>

BALANCE SHEET
As at 31 March 1998

	<u>Notes</u>	<u>£</u>
ASSETS		
Cash at Bank		126.70
LIABILITIES		
Sundry Creditor		86.70
		<hr/>
TOTAL ASSETS LESS LIABILITIES		40
		<hr/>
CAPITAL AND RESERVES		
Called Up and Share Capital	4	40
		<hr/>
SHAREHOLDER'S FUNDS		40
		<hr/>

STATEMENT OF DIRECTORS

For the year ended 31st March 1998 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985 and no notice from members requiring an audit, has been deposited under section 249B (2) of the Companies Act 1985.


The directors acknowledge their responsibility for;

Ensuring the company keeps accounting records which comply with section 221;

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

In preparing this report, the directors have relied upon the exemptions of individual accounts provided by section 246 and they have done so on the grounds that the company is entitled to those exemption as a small company.

ON BEHALF OF THE BOARD



MISS MELISSA CARLITH. - Secretary

Approved by the Board on 8th April 1998.

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents an amount transferred from member's loan accounts to meet expenses incurred in the year.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. DIRECTORS AND STAFF COSTS

Directors And Staff Costs NIL

4. CALLED UP SHARE CAPITAL

Authorised, allotted issued and fully paid:

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>£</u>
5	"A" Ordinary	£ 5	25
15	"B" Ordinary	£ 1	15
			<hr/>
			£ 40
			<hr/>