

Registered Number 02714616

BASICNOTE PROPERTY MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 September 2015

BASICNOTE PROPERTY MANAGEMENT COMPANY LIMITED

Abbreviated Balance Sheet as at 30 September 2015

Registered Number 02714616

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	150	240
		<u>150</u>	<u>240</u>
Current assets			
Cash at bank and in hand		2,415	3,386
		<u>2,415</u>	<u>3,386</u>
Prepayments and accrued income		1,403	1,124
Creditors: amounts falling due within one year	3	(13)	(122)
Net current assets (liabilities)		<u>3,805</u>	<u>4,388</u>
Total assets less current liabilities		<u>3,955</u>	<u>4,628</u>
Total net assets (liabilities)		<u>3,955</u>	<u>4,628</u>
Capital and reserves			
Called up share capital	4	16	16
Profit and loss account		3,939	4,612
Shareholders' funds		<u>3,955</u>	<u>4,628</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

Geoffrey Mower, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents income from flat owners for management charges due for the period.

Other accounting policies

Related party transactions - The Directors of the company are all leaseholders of properties in the block which the company manages. As such they pay service charges under the same terms and conditions as all other leaseholders. The amount each director pays is not considered to be material.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	600
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>600</u>
Depreciation	
At 1 October 2014	360
Charge for the year	90
On disposals	-
At 30 September 2015	<u>450</u>
Net book values	
At 30 September 2015	<u>150</u>
At 30 September 2014	<u>240</u>

Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, plant and machinery - 15% on cost, furniture, fixtures and fittings - 10% on cost.

3 Creditors

	2015	2014
	£	£
Secured Debts	13	29

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
16 Ordinary shares of £1 each	16	16

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