

Registered Number 02714616

BASICNOTE PROPERTY MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

30 September 2010

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	600	600
Total fixed assets		600	600
Current assets			
Debtors	3	2,323	2,579
Cash at bank and in hand		3,129	6,797
Total current assets		<u>5,452</u>	<u>9,376</u>
Creditors: amounts falling due within one year	4	(1,489)	(2,854)
Net current assets		3,963	6,522
Total assets less current liabilities		<u>4,563</u>	<u>7,122</u>
Total net Assets (liabilities)		4,563	7,122
Capital and reserves			
Called up share capital	5	16	16
Other reserves		7,106	11,779
Profit and loss account	6	<u>(2,559)</u>	<u>(4,673)</u>
Shareholders funds	7	<u>4,563</u>	<u>7,122</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2011

And signed on their behalf by:

Doris Tallon, Director

Laura Jane Meeghan, Secretary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover

Turnover represents income from flat holders for management charges in the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 0.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 30 September 2009	600
additions	0
disposals	0
revaluations	0
transfers	0
At 30 September 2010	<u>600</u>

Depreciation	
At 30 September 2009	0
Charge for year	0
on disposals	0
At 30 September 2010	<u>0</u>

Net Book Value	
At 30 September 2009	600
At 30 September 2010	<u>600</u>

There is no depreciation charge for the year.

3 **Debtors**

	2010	2009
	£	£
Other debtors	1,064	1,562

	Prepayments and accrued income	1,259	1,017
		<u>2,323</u>	<u>2,579</u>
4	Creditors: amounts falling due within one year		
		2010	2009
		£	£
	Other creditors	1,489	2,854
		<u>1,489</u>	<u>2,854</u>
5	Share capital		
		2010	2009
		£	£
	Authorised share capital: 100 Ordinary of £1.00 each	100	100
	Allotted, called up and fully paid: 16 Ordinary of £1.00 each	16	16
6	Profit and loss account		
	The company has no recognised gains (or losses) for the period, other than the surplus for the period. There is no significant difference between the reported surplus for the period and that found under the historical cost basis.		
7	Shareholders funds		
	Total shareholders investment in the company, is directly via issued share capital and indirectly by allowing all of their retained profits to be re-invested.		
8	Transactions with directors		
	There were no transactions with directors during the period.		