

COMPANY NUMBER 2714508

THE COMPANIES ACTS 1985 AND 1989

WRITTEN SPECIAL RESOLUTION OF HORSE EXCHANGE LIMITED

We, Link Magazines Limited and Kimberley Anne Fuller Niyazi and Ahmed Ali, being all of the member of the Company hereby pass the following resolution as a special resolution in writing pursuant to Regulation 53 in Table A in the Schedule to The Companies (Tables A to F) Regulations 1985 (which regulation forms part of the Articles of Association of the Company):

IT IS RESOLVED that the provisions of Article 6 of the Company's Articles of Association shall not apply to the transfer by Kimberley Anne Fuller Niyazi of 20 Ordinary Shares of £1 each in the capital of the Company to Link Magazines Limited and shall not apply either to the transfer by Ahmed Ali of 20 Ordinary Shares of £1 each in the capital of the Company to Link Magazines Limited.

Dated 7th September 1993

Signed
the duly authorised representative for and on behalf of
Link Magazines Limited

Signed *Kimberley Anne Fuller Niyazi*
Kimberley Anne Fuller Niyazi

Signed *Ahmed Ali*
Ahmed Ali

