

REGISTERED NUMBER: 02714310 (England and Wales)

PRIME CHOICE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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PRIME CHOICE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS: M Ghile
A Ghile

SECRETARY: M Ghile

REGISTERED OFFICE: 155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

REGISTERED NUMBER: 02714310 (England and Wales)

ACCOUNTANTS: Elsby & Co
155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

PRIME CHOICE LIMITED (REGISTERED NUMBER: 02714310)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>30,316</u>		<u>38,800</u>
			30,316		38,800
CURRENT ASSETS					
Debtors		63,322		62,926	
Cash at bank		<u>585,277</u>		<u>522,480</u>	
		648,599		585,406	
CREDITORS					
Amounts falling due within one year	4	<u>532,954</u>		<u>500,982</u>	
NET CURRENT ASSETS			115,645		84,424
TOTAL ASSETS LESS CURRENT LIABILITIES			145,961		123,224
CREDITORS					
Amounts falling due after more than one year	4		<u>8,682</u>		<u>18,785</u>
NET ASSETS			137,279		104,439
CAPITAL AND RESERVES					
Called up share capital	5		4,000		4,000
Profit and loss account			<u>133,279</u>		<u>100,439</u>
SHAREHOLDERS' FUNDS			137,279		104,439

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

PRIME CHOICE LIMITED (REGISTERED NUMBER: 02714310)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2017 and were signed on its behalf by:

M Ghile - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. No goods or services were exported (2014 - Nil).

Goodwill

Goodwill is being written off evenly over the Directors estimate of its useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>70,000</u>
AMORTISATION	
At 1 October 2015	
and 30 September 2016	<u>70,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>-</u>
At 30 September 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	113,305
Additions	<u>1,621</u>
At 30 September 2016	<u>114,926</u>
DEPRECIATION	
At 1 October 2015	74,505
Charge for year	<u>10,105</u>
At 30 September 2016	<u>84,610</u>
NET BOOK VALUE	
At 30 September 2016	<u>30,316</u>
At 30 September 2015	<u>38,800</u>

4. CREDITORS

Creditors include an amount of £ 18,784 (2015 - £ 29,224) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.