

REGISTERED NUMBER: 2714310 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

PRIME CHOICE LIMITED



PRIME CHOICE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRIME CHOICE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTORS: M Ghile
Mrs L E Roberts

SECRETARY: M Ghile

REGISTERED OFFICE: 155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

REGISTERED NUMBER: 2714310 (England and Wales)

ACCOUNTANTS: Trevor L Newell & Co
Chartered Accountants
155 Wellingborough Road
RUSHDEN
Northamptonshire
NN10 9TB

PRIME CHOICE LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		-		10,000
Tangible assets	3		37,300		40,000
			<u>37,300</u>		<u>50,000</u>
CURRENT ASSETS					
Debtors		65,696		63,642	
Cash at bank		595,494		541,101	
		<u>661,190</u>		<u>604,743</u>	
CREDITORS					
Amounts falling due within one year		541,709		493,364	
		<u>541,709</u>		<u>493,364</u>	
NET CURRENT ASSETS			<u>119,481</u>		<u>111,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>156,781</u>		<u>161,379</u>
CREDITORS					
Amounts falling due after more than one year			6,912		13,556
			<u>6,912</u>		<u>13,556</u>
NET ASSETS			<u>149,869</u>		<u>147,823</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,000		4,000
Profit and loss account			145,869		143,823
			<u>149,869</u>		<u>147,823</u>
SHAREHOLDERS' FUNDS			<u>149,869</u>		<u>147,823</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

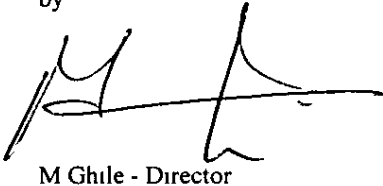
The notes form part of these abbreviated accounts

PRIME CHOICE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M Ghile', written over a horizontal line.

M Ghile - Director

The notes form part of these abbreviated accounts

PRIME CHOICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year. No goods or services were exported (2006 - Nil)

Goodwill

Goodwill is being written off evenly over the Directors estimate of its useful life of seven years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	70,000
AMORTISATION	
At 1 October 2006	60,000
Charge for year	10,000
At 30 September 2007	70,000
NET BOOK VALUE	
At 30 September 2007	-
At 30 September 2006	10,000

PRIME CHOICE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	100,738
Additions	12,931
Disposals	(9,145)
	<hr/>
At 30 September 2007	104,524
	<hr/>
DEPRECIATION	
At 1 October 2006	60,738
Charge for year	12,631
Eliminated on disposal	(6,145)
	<hr/>
At 30 September 2007	67,224
	<hr/>
NET BOOK VALUE	
At 30 September 2007	37,300
	<hr/>
At 30 September 2006	40,000
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100,000	Ordinary	£1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
4,000	Ordinary	£1	4,000	4,000
			<hr/>	<hr/>

5 RELATED PARTY DISCLOSURES

M Ghile is a director and controlling shareholder of both Prime Choice Limited and MERG Limited. During the year, Prime Choice Limited paid MERG Limited rental payments of £28,000. MERG Limited had an intercompany debt owing to Prime Choice Limited of £53,513 at the 30 September 2007.