

**REGISTERED NUMBER: 02714308 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 August 2017

for

A & F Systems Limited

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for the Year Ended 31 August 2017

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A & F Systems Limited

Company Information  
for the Year Ended 31 August 2017

**DIRECTOR:**

K Hashim-Zada

**REGISTERED OFFICE:**

Flat 22  
Marlborough Court  
Pembroke Road  
London  
W8 6DE

**REGISTERED NUMBER:**

02714308 (England and Wales)

**ACCOUNTANTS:**

Payne & Co  
Chartered Accountants  
16 Ingham Road  
West Hampstead  
London  
NW6 1DE

Balance Sheet  
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		939
<b>CURRENT ASSETS</b>					
Debtors	5	2,029		12,867	
Cash at bank		<u>7,124</u>		<u>40,854</u>	
		9,153		53,721	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,021</u>		<u>17,472</u>	
<b>NET CURRENT ASSETS</b>			<u>1,132</u>		<u>36,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,132		37,188
<b>PROVISIONS FOR LIABILITIES</b>			-		188
<b>NET ASSETS</b>			<u>1,132</u>		<u>37,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>132</u>		<u>36,000</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,132</u>		<u>37,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2018 and were signed by:

K Hashim-Zada - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2017

1. **STATUTORY INFORMATION**

A & F Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover derives wholly from the principle activity of the company and is stated net of value added tax.

**Tangible fixed assets**

Fixed assets are recorded at cost.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a reducing balance basis over its expected useful life as follows:

Computer equipment - 25% per annum

Fixtures, fittings & equipment - 25% per annum

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>13,887</u>
<b>DEPRECIATION</b>	
At 1 September 2016	12,948
Charge for year	<u>939</u>
At 31 August 2017	<u>13,887</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>-</u>
At 31 August 2016	<u>939</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Other debtors	<u>2,029</u>	<u>12,867</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17	31.8.16
	£	£
Taxation and social security	2,067	15,621
Other creditors	<u>5,954</u>	<u>1,851</u>
	<u>8,021</u>	<u>17,472</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	31.8.17	31.8.16
	£	£
<b>K Hashim-Zada</b>		
Balance outstanding at start of year	(413)	(3,705)
Amounts advanced	9,939	63,378
Amounts repaid	(14,041)	(60,086)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,515)</u>	<u>(413)</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr K Hashim-Zada and Mrs S Hashim-Zada.

9. **FIRST YEAR ADOPTION**

There are no adjustments arising from the transition to FRS 102 from UK GAAP which require disclosure.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
A & F Systems Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & F Systems Limited for the year ended 31 August 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A & F Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & F Systems Limited and state those matters that we have agreed to state to the director of A & F Systems Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & F Systems Limited and its director for our work or for this report.

It is your duty to ensure that A & F Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & F Systems Limited. You consider that A & F Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & F Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Payne & Co  
Chartered Accountants  
16 Ingham Road  
West Hampstead  
London  
NW6 1DE

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.