

**REGISTERED NUMBER: 02714308 (England and Wales)**

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

A & F Systems Limited

FRIDAY



\*L390G96A\*

LD8

30/05/2014

#295

COMPANIES HOUSE

Abbreviated Balance Sheet

31 August 2013

	Notes	31.8.13 £	31.8.12 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,584	1,892
<b>CURRENT ASSETS</b>			
Debtors		5,454	14,603
Cash at bank		20,618	92,749
		<u>26,072</u>	<u>107,352</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,998</u>	<u>30,905</u>
<b>NET CURRENT ASSETS</b>		<u>20,074</u>	<u>76,447</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,658</u>	<u>78,339</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>316</u>	<u>378</u>
<b>NET ASSETS</b>		<u><u>21,342</u></u>	<u><u>77,961</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>20,342</u>	<u>76,961</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>21,342</u></u>	<u><u>77,961</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2014 and were signed by:



K Hashim-Zada - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover derives wholly from the principle activity of the company and is stated net of value added tax.

**Tangible fixed assets**

Fixed assets are recorded at cost.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a reducing balance basis over its expected useful life as follows:

Computer equipment - 25% per annum  
Fixtures, fittings & equipment - 25% per annum

**Deferred tax**

Deferred tax is provided in full in respect of all timing differences that have originated, but not reversed at the balance sheet date.

Deferred tax assets are recognised where it is considered more likely than not those future profits will be available for offset.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2012	13,455
Additions	192
	<hr/>
At 31 August 2013	13,647
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2012	11,563
Charge for year	500
	<hr/>
At 31 August 2013	12,063
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2013	1,584
	<hr/>
At 31 August 2012	1,892
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.13	31.8.12
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2013

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2013 and 31 August 2012:

	31.8.13 £	31.8.12 £
<b>K Hashim-Zada</b>		
Balance outstanding at start of year	(4,112)	(1,555)
Amounts advanced	57,010	65,503
Amounts repaid	(55,577)	(68,060)
Balance outstanding at end of year	<u>(2,679)</u>	<u>(4,112)</u>