

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

A & F Systems Limited

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for the Year Ended 31 August 2016

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A & F Systems Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR: K Hashim-Zada

SECRETARY: Mrs S Hashim-Zada

REGISTERED OFFICE: Flat 22
Marlborough Court
Pembroke Road
London
W8 6DE

REGISTERED NUMBER: 02714308 (England and Wales)

ACCOUNTANTS: Payne & Co
Chartered Accountants
16 Ingham Road
West Hampstead
London
NW6 1DE

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		939		1,148
CURRENT ASSETS					
Debtors		12,867		7,032	
Cash at bank		<u>40,854</u>		<u>7,141</u>	
		53,721		14,173	
CREDITORS					
Amounts falling due within one year		<u>17,472</u>		<u>7,102</u>	
NET CURRENT ASSETS			<u>36,249</u>		<u>7,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,188		8,219
PROVISIONS FOR LIABILITIES			<u>188</u>		<u>230</u>
NET ASSETS			<u><u>37,000</u></u>		<u><u>7,989</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>36,000</u>		<u>6,989</u>
SHAREHOLDERS' FUNDS			<u><u>37,000</u></u>		<u><u>7,989</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

K Hashim-Zada - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover derives wholly from the principle activity of the company and is stated net of value added tax.

Tangible fixed assets

Fixed assets are recorded at cost.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a reducing balance basis over its expected useful life as follows:

Computer equipment - 25% per annum

Fixtures, fittings & equipment - 25% per annum

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated, but not reversed at the balance sheet date.

Deferred tax assets are recognised where it is considered more likely than not those future profits will be available for offset.

Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	14,104
Additions	127
Disposals	(344)
At 31 August 2016	<u>13,887</u>
DEPRECIATION	
At 1 September 2015	12,956
Charge for year	336
Eliminated on disposal	(344)
At 31 August 2016	<u>12,948</u>
NET BOOK VALUE	
At 31 August 2016	<u>939</u>
At 31 August 2015	<u>1,148</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
K Hashim-Zada		
Balance outstanding at start of year	(3,705)	(2,223)
Amounts advanced	63,378	23,571
Amounts repaid	(60,086)	(25,053)
Balance outstanding at end of year	<u>(413)</u>	<u>(3,705)</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & F Systems Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & F Systems Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A & F Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & F Systems Limited and state those matters that we have agreed to state to the director of A & F Systems Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & F Systems Limited director for our work or for this report.

It is your duty to ensure that A & F Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & F Systems Limited. You consider that A & F Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & F Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Payne & Co
Chartered Accountants
16 Ingham Road
West Hampstead
London
NW6 1DE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.