

REGISTERED NUMBER: 02714308 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

A & F Systems Limited

THURSDAY



A280UXWJ

A40

09/05/2013

#29

COMPANIES HOUSE

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8 12 £	£	31.8 11 £	£
FIXED ASSETS					
Tangible assets	2		1,892		1,411
CURRENT ASSETS					
Debtors		14,603		13,293	
Cash at bank		92,749		66,718	
		107,352		80,011	
CREDITORS					
Amounts falling due within one year		30,905		38,435	
NET CURRENT ASSETS			76,447		41,576
TOTAL ASSETS LESS CURRENT LIABILITIES			78,339		42,987
PROVISIONS FOR LIABILITIES			378		187
NET ASSETS			77,961		42,800
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			76,961		41,800
SHAREHOLDERS' FUNDS			77,961		42,800

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2013 and were signed by



K Hashim-Zada - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover derives wholly from the principle activity of the company and is stated net of value added tax.

Tangible fixed assets

Fixed assets are recorded at cost

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a reducing balance basis over its expected useful life as follows:

Computer equipment - 25% per annum
Fixtures, fittings & equipment - 25% per annum

Deferred tax

Deferred tax is provided in full in respect of all timing differences that have originated, but not reversed at the balance sheet date.

Deferred tax assets are recognised where it is considered more likely than not those future profits will be available for offset.

Taxation

Corporation tax payable is provided on taxable profits at the current rate

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	12,539
Additions	916
	<hr/>
At 31 August 2012	13,455
	<hr/>
DEPRECIATION	
At 1 September 2011	11,128
Charge for year	435
	<hr/>
At 31 August 2012	11,563
	<hr/>
NET BOOK VALUE	
At 31 August 2012	1,892
	<hr/>
At 31 August 2011	1,411
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.8.12 £	31.8.11 £
Number	Class			
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	31.8.12 £	31.8.11 £
K Hashim-Zada		
Balance outstanding at start of year	(1,555)	(2,558)
Amounts advanced	65,503	73,065
Amounts repaid	(68,060)	(72,062)
Balance outstanding at end of year	<u>(4,112)</u>	<u>(1,555)</u>