

Coopers  
& Lybrand

business assurance  
business recovery and insolvency  
corporate finance  
management consulting  
tax and human resource advice

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your reference

our reference

The Directors  
Midas Homes Limited  
Wolvey  
Hinckley  
Leicestershire  
LE10 3JH

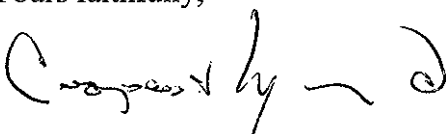
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6 October 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Midas Homes Limited with effect 6 October 1998.

Yours faithfully,

  
Coopers & Lybrand

