

Report of the Director and
Financial Statements
for the year ended 31 March 2001
for
!YOZO FASS LTD



!YOZO FASS LTD

Company Information
for the year ended 31 March 2001

DIRECTOR: M Wallace

SECRETARY: M Miller

REGISTERED OFFICE: 1 Veronica House
Wickham Road
London
SE4 1NQ

REGISTERED NUMBER: 2714021

ACCOUNTANTS: Mapperson Price
Chartered Accountants
286A High Street
Dorking
Surrey
RH4 1QT

!YOZO FASS LTD

Report of the Director
for the year ended 31 March 2001

The director presents his report with the financial statements of the company for the year ended 31 March 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of dance theatre production.

DIRECTOR

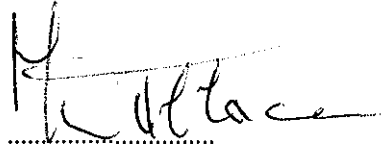
M Wallace was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.01	1.4.00
Ordinary Shares £1 shares	250	250

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Dated: 28 Jan 2002

!YOZO FASS LTD

Profit and Loss Account
for the year ended 31 March 2001

		<u>31.3.01</u>	<u>31.3.00</u>
	Notes	£	£
TURNOVER		500	-
Cost of sales		<u>881</u>	<u>-</u>
GROSS LOSS		(381)	-
Administrative expenses		<u>263</u>	<u>-</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(644)	-
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(644)</u>	<u>-</u>
DEFICIT CARRIED FORWARD		<u>£(644)</u>	<u>-</u>

The notes form part of these financial statements

!YOZO FASS LTD

Balance Sheet
31 March 2001

		31.3.01	31.3.00
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	450	450
Cash at bank		417	50
		<u>867</u>	<u>500</u>
CREDITORS: Amounts falling due within one year	5	1,011	-
NET CURRENT (LIABILITIES)/ASSETS:		<u>(144)</u>	<u>500</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(144)</u>	<u>£500</u>
CAPITAL AND RESERVES:			
Called up share capital	6	500	500
Profit and loss account		(644)	-
SHAREHOLDERS' FUNDS:		<u>£(144)</u>	<u>£500</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

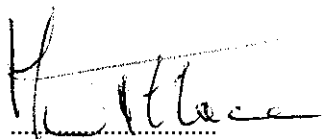
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 28 Jan 2002

The notes form part of these financial statements

!YOZO FASS LTD

Notes to the Financial Statements
for the year ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.3.01 £	31.3.00 £
Director's emoluments and other benefits etc	- ==	- ==

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2001 nor for the year ended 31 March 2000.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.01 £	31.3.00 £
Trade debtors	450 ==	450 ==

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.3.01 £	31.3.00 £
Director's current account	911	-
Accrued expenses	100	-
	1,011 ==	- ==

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
500	Ordinary Shares	£1	500 ==	500 ==