Registered Number 02713933

Mudchute Park and Farm Limited

Abbreviated Accounts

31 March 2010

Company Information

Registered Office:

Trinity House Sewardstone Road Waltham Abbey Essex EN9 1PH

Reporting Accountants:

Connor Warin Limited

Trinity House Sewardstone Road Waltham Abbey Essex EN9 1PH

Bankers:

Barclays Bank plc 2 Churchill Place Isle of Dogs London E14 5RB

Mudchute Park and Farm Limited

Registered Number 02713933

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		18,092		2,907
			18,092		2,907
Current assets					
Stocks		467		973	
Debtors		19,868		25,794	
Cash at bank and in hand		2,569		12,113	
Total current assets		22,904		38,880	
Creditors: amounts falling due within one year		(16,471)		(17,389)	
Net current assets (liabilities)			6,433		21,491
Total assets less current liabilities			24,525		24,398
Total net assets (liabilities)			24,525		24,398
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			24,523		24,396
Shareholders funds			24,525		24,398

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2010

And signed on their behalf by: M Frith, Director A Johnston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

Although there are no current going concern issues, the Directors consider that adequate facilities are available to the Company from the continued support of the parent company and its donors and sponsors to provide sufficient working capital for the foreseeable future. On the basis that these facilities will continue to be made available, the Directors have applied the going concern concept in preparing the accounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance Fixtures and fittings 25% on reducing balance

Computer equipment 100% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	4,761
Additions	21,719
At 31 March 2010	26,480
Depreciation	
At 01 April 2009	1,854
Charge for year	6,534
At 31 March 2010	8,388
Net Book Value	
At 31 March 2010	18,092
At 31 March 2009	2,907

₃ Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary œ1 shares shares of £1 each	2	2

4 Related party disclosures

The Company has taken advantage of the exemption available under FRS8 which does not require disclosure of transactions with entities within the same group. There were no other related party transactions during the year.

5 Ultimate parent undertaking

The Company is a wholly owned subsidiary of The Mudchute Association, which is a registered charity (No. 284907) and is incorporated in Great Britain and registered in England and Wales (No. 1613085). The Association prepares group accounts which are filed at Companies House.

₆ Debenture

By a debenture created on 8 December 1992, the whole undertaking has been charged in favour of The Mudchute Association, a registered charity.