

**Registered Number 02713933**

**Mudchute Park and Farm Limited**

**Abbreviated Accounts**

**31 March 2011**

**Mudchute Park and Farm Limited**

**Registered Number 02713933**

**Company Information**

**Registered Office:**

Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

**Reporting Accountants:**

Hewitt Warin Ltd

Harlow Enterprise Hub  
Edinburgh Way  
Harlow  
Essex  
CM20 2NQ

Mudchute Park and Farm Limited

Registered Number 02713933

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible	2		15,127		18,092
			<u>15,127</u>		<u>18,092</u>
<b>Current assets</b>					
Stocks		2,811		467	
Debtors		12,151		19,868	
Cash at bank and in hand		7,911		2,569	
Total current assets		<u>22,873</u>		<u>22,904</u>	
<b>Creditors: amounts falling due within one year</b>		(13,475)		(16,471)	
<b>Net current assets (liabilities)</b>			9,398		6,433
<b>Total assets less current liabilities</b>			<u>24,525</u>		<u>24,525</u>
<b>Provisions for liabilities</b>			(22,600)		0
<b>Total net assets (liabilities)</b>			<u>1,925</u>		<u>24,525</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,923		24,523
<b>Shareholders funds</b>			<u>1,925</u>		<u>24,525</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2011

And signed on their behalf by:

**J Abbott, Director**

**M Frith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going Concern**

Although there are no current going concern issues, the Directors consider that adequate facilities are available to the Company from the continued support of the parent company and its donors and sponsors to provide sufficient working capital for the foreseeable future. On the basis that these facilities will continue to be made available, the Directors have applied the going concern concept in preparing the accounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 April 2010	26,480
Additions	2,177
At 31 March 2011	<u>28,657</u>
 <b>Depreciation</b>	
At 01 April 2010	8,388
Charge for year	5,142
At 31 March 2011	<u>13,530</u>
 <b>Net Book Value</b>	
At 31 March 2011	15,127
At 31 March 2010	<u>18,092</u>

3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Share Capital 1 shares of £1 each	2	0

4 **Related party disclosures**

The Company has taken advantage of the exemption available under FRS8 which does not require disclosure of transactions with entities within the same group. There were no other related party transactions during the year.

5 **Ultimate parent undertaking**

The Company is a wholly owned subsidiary of The Mudchute Association, which is a registered charity (No. 284907) and is incorporated in Great Britain and registered in England and Wales (No. 1613085). The Association prepares group accounts which are filed at Companies House.

6 **Debenture**

By a debenture created on 8 December 1992, the whole undertaking has been charged in favour of The Mudchute Association, a registered charity.