

REGISTERED NUMBER: 2713933 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

MUDCHUTE PARK AND FARM LIMITED

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COMPANIES HOUSE

MUDCHUTE PARK AND FARM LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MUDCHUTE PARK AND FARM LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2008

DIRECTORS:

M Frith
A Johnston

SECRETARY:

C Rene

REGISTERED OFFICE:

Trinity House
Sewardstone Road
Waltham Abbey
Essex
EN9 1PH

REGISTERED NUMBER:

2713933 (England and Wales)

ACCOUNTANTS:

Connor Warin Limited
Trinity House
Sewardstone Road
Waltham Abbey
Essex
EN9 1PH

BANKERS:

Barclays Bank plc
2 Churchill Place
Isle of Dogs
London
E14 5RB

MUDCHUTE PARK AND FARM LIMITED

ABBREVIATED BALANCE SHEET

31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		2,653		-
CURRENT ASSETS					
Stocks		1,130		3,961	
Debtors		29,510		12,390	
Cash at bank and in hand		5,417		2,889	
		<u>36,057</u>		<u>19,240</u>	
CREDITORS					
Amounts falling due within one year		<u>13,642</u>		<u>6,729</u>	
NET CURRENT ASSETS			<u>22,415</u>		<u>12,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,068</u>		<u>12,511</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>25,066</u>		<u>12,509</u>
SHAREHOLDERS' FUNDS			<u>25,068</u>		<u>12,511</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2008 and were signed on its behalf by:



M Frith - Director



A Johnston - Director

The notes form part of these abbreviated accounts

MUDCHUTE PARK AND FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

Although there are no current going concern issues, the Directors consider that adequate facilities are available to the Company from the continued support of the parent company and its donors and sponsors to provide sufficient working capital for the foreseeable future. On the basis that these facilities will continue to be made available, the Directors have applied the going concern concept in preparing the accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,538
At 31 March 2008	3,538
DEPRECIATION	
Charge for year	885
At 31 March 2008	885
NET BOOK VALUE	
At 31 March 2008	2,653

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
100	Ordinary £1 shares	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08	31.3.07
			£	£
2	Ordinary £1 shares	£1	2	2
			<u> </u>	<u> </u>

4. RELATED PARTY DISCLOSURES

The Company has taken advantage of the exemption available under FRS8 which does not require disclosure of transactions with entities within the same group. There were no other related party transactions during the year.

MUDCHUTE PARK AND FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2008

5. ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of The Mudchute Association, which is a registered charity (No. 284907) and is incorporated in Great Britain and registered in England and Wales (No. 1613085). The Association prepares group accounts which are filed at Companies House.

6. DEBENTURE

By a debenture created on 8 December 1992, the whole undertaking has been charged in favour of The Mudchute Association, a registered charity.