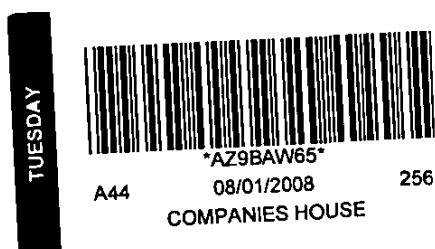


REGISTERED NUMBER: 2713933 (England and Wales)

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**FOR**  
**MUDCHUTE PARK AND FARM LIMITED**



Connor Warin Limited  
Trinity House  
Foxes Parade  
Sewardstone Road  
Waltham Abbey  
Essex  
EN9 1PH

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**MUDCHUTE PARK AND FARM LIMITED**

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**for the Year Ended 31 March 2007**

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**MUDCHUTE PARK AND FARM LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2007**

<b>DIRECTOR:</b>	M Frith
<b>SECRETARY:</b>	J B Parker
<b>REGISTERED OFFICE:</b>	37 Ruchey Green Catford London SE6 4AS
<b>REGISTERED NUMBER:</b>	2713933 (England and Wales)
<b>ACCOUNTANTS:</b>	Connor Warren Limited Trinity House Foxes Parade Sewardstone Road Waltham Abbey Essex EN9 1PH
<b>BANKERS:</b>	Barclays Bank plc 2 Churchill Place Isle of Dogs London E14 5RB

**MUDCHUTE PARK AND FARM LIMITED**

**REPORT OF THE DIRECTOR**  
**for the Year Ended 31 March 2007**

The director presents his report with the financial statements of the company for the year ended 31 March 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of managing the Mudchute Park and Farm, Pier Street, London, E14 on behalf of the Mudchute Association, a company limited by guarantee and a registered charity

**DIVIDENDS**

The result for the year is shown in the profit and loss account on page 3 The Directors do not recommend the payment of a dividend

**DIRECTORS**

M Frith has held office during the whole of the period from 1 April 2006 to the date of this report

Other changes in directors holding office are as follows

M Rowe - deceased 1 October 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

*M Frith*  
M Frith - Director

Date *17/12/7*

**MUDCHUTE PARK AND FARM LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2007**

	Notes	31 3 07 £	31 3 06 £
<b>TURNOVER</b>		99,068	121,956
Cost of sales		<u>62,307</u>	<u>106,705</u>
<b>GROSS PROFIT</b>		36,761	15,251
Administrative expenses		<u>22,330</u>	<u>29,978</u>
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	14,431	(14,727)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>14,431</u>	<u>(14,727)</u>

The notes form part of these financial statements

**MUDCHUTE PARK AND FARM LIMITED**

**BALANCE SHEET**

**31 March 2007**

	Notes	31 3 07 £	31 3 06 £
<b>CURRENT ASSETS</b>			
Stocks		3,961	5,731
Debtors	4	12,390	11,130
Cash at bank and in hand		<u>2,889</u>	<u>1,711</u>
		19,240	18,572
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>6,729</u>	<u>20,492</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>12,511</u>	<u>(1,920)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,511</u>	<u>(1,920)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2	2
Profit and loss account	7	<u>12,509</u>	<u>(1,922)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,511</u>	<u>(1,920)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

17/12/07

and were signed by

  
M Frith - Director

The notes form part of these financial statements

## **MUDCHUTE PARK AND FARM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the Year Ended 31 March 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Going Concern**

Although there are no current going concern issues, the Directors consider that adequate facilities are available to the Company from the continued support of the parent company and its donors and sponsors to provide sufficient working capital for the foreseeable future. On the basis that these facilities will continue to be made available, the Directors have applied the going concern concept in preparing the accounts

#### **2 OPERATING PROFIT/(LOSS)**

The operating profit (2006 - operating loss) is stated after charging

	31 3 07	31 3 06
	£	£
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2007 nor for the year ended 31 March 2006

#### **4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 07	31 3 06
	£	£
Trade debtors	-	740
Other debtors	<u>12,390</u>	<u>10,390</u>
	<u>12,390</u>	<u>11,130</u>

#### **5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 07	31 3 06
	£	£
Trade creditors	2,290	13,042
Taxation and social security	2,839	5,152
Other creditors	<u>1,600</u>	<u>2,298</u>
	<u>6,729</u>	<u>20,492</u>

## **MUDCHUTE PARK AND FARM LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the Year Ended 31 March 2007**

#### **6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 07 £ <u>100</u>	31 3 06 £ <u>100</u>
100	Ordinary £1 shares			

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ <u>2</u>	31 3 06 £ <u>2</u>
2	Ordinary £1 shares			

#### **7 RESERVES**

	Profit and loss account £
At 1 April 2006	(1,922)
Profit for the year	<u>14,431</u>
At 31 March 2007	<u>12,509</u>

#### **8 CONTINGENT LIABILITIES**

The Company does not have any contingent liabilities as at 31 March 2007

#### **9 CAPITAL COMMITMENTS**

The Company does not have any capital commitments as at 31 March 2007

#### **10 RELATED PARTY DISCLOSURES**

The Company has taken advantage of the exemption available under FRS8 which does not require disclosure of transactions with entities within the same group. There were no other related party transactions during the year.

#### **11 ULTIMATE PARENT UNDERTAKING**

The Company is a wholly owned subsidiary of The Mudchute Association, which is a registered charity (No 284907) and is incorporated in Great Britain and registered in England and Wales (No 1613085). The Association prepares group accounts which are filed at Companies House.

#### **12 DEBENTURE**

By a debenture created on 8 December 1992, the whole undertaking has been charged in favour of The Mudchute Association, a registered charity.



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MUDCHUTE PARK AND FARM LIMITED**

In accordance with the engagement letter dated 3 September 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

During the course of our work we reviewed some of the systems of control over income and expenditure. We did not find that the systems were sufficient to verify that all of the incoming and outgoing resources of the company had been correctly accounted for.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Connor Warren Limited*

Connor Warren Limited  
Trinity House  
Foxes Parade  
Sewardstone Road  
Waltham Abbey  
Essex  
EN9 1PH

Date 20/12/17

**MUDCHUTE PARK AND FARM LIMITED****TRADING AND PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2007**

	31 3 07		31 3 06
	£	£	£
Sales		99,068	121,956
Cost of sales			
Purchases	11,951		44,063
Wages	46,881		59,431
Social security	<u>3,475</u>		<u>3,211</u>
		<u>62,307</u>	<u>106,705</u>
<b>GROSS PROFIT</b>		<b>36,761</b>	<b>15,251</b>
Expenditure			
Rates and water	3,007		4,995
Insurance	1,858		2,654
Light and heat	2,827		4,798
Administration expenses	3,000		-
Telephone	1,628		3,691
Post and stationery	180		1,787
Motor expenses	617		117
Repairs and renewals	6,716		6,172
Subscriptions	(132)		190
Household and cleaning	(194)		1,861
Training	3		878
Volunteer expenses	1,037		-
Sundry expenses	2		127
Accountancy	1,600		1,650
Legal fees	165		488
Advertising	<u>-</u>		<u>486</u>
		<u>22,314</u>	<u>29,894</u>
		14,447	(14,643)
Finance costs			
Bank charges		<u>16</u>	<u>84</u>
<b>NET PROFIT/(LOSS)</b>		<b><u>14,431</u></b>	<b><u>(14,727)</u></b>

This page does not form part of the statutory financial statements