

**REGISTERED NUMBER: 02713608 (England and Wales)**

**Unaudited Financial Statements**

**for the year ended**

**31 December 2018**

**for**

**Giraffe Access Company Limited**

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for the year ended 31 December 2018**

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**Giraffe Access Company Limited**

**Company Information  
for the year ended 31 December 2018**

**DIRECTORS:**

R D Armitage  
D Armitage  
A G Fowles

**SECRETARY:**

R D Armitage

**REGISTERED OFFICE:**

7 Hungate  
Pickering  
North Yorkshire  
YO18 7DL

**REGISTERED NUMBER:**

02713608 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Oak Tree House, Harwood Road  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QU

**Giraffe Access Company Limited (Registered number: 02713608)**

**Balance Sheet  
31 December 2018**

	Notes	31/12/18 £	£	31/12/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		182,229		27,808
Investments	5		<u>99</u>		<u>99</u>
			182,328		27,907
<b>CURRENT ASSETS</b>					
Debtors	6	415,162		497,787	
Cash at bank and in hand		<u>518,412</u>		<u>385,338</u>	
		933,574		883,125	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>709,065</u>		<u>558,655</u>	
<b>NET CURRENT ASSETS</b>			<u>224,509</u>		<u>324,470</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			406,837		352,377
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>83,516</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>323,321</u></u>		<u><u>352,377</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		62,257		62,257
Retained earnings			<u>261,064</u>		<u>290,120</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>323,321</u></u>		<u><u>352,377</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2019 and were signed on its behalf by:

R D Armitage - Director

**Notes to the Financial Statements  
for the year ended 31 December 2018**

**1. STATUTORY INFORMATION**

Giraffe Access Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Preparation of consolidated financial statements**

The financial statements contain information about Giraffe Access Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- between 1 and 12 years straight line
Fixtures and fittings	- 33% straight line

The company writes down motor vehicles on a straight line basis to their estimated residual values at the end of their useful lives of 2 years.

**Financial instruments**

Basic financial instruments are recognised at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31 December 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2017 - 30) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2018	339,234	134,167	48,500	521,901
Additions	378	10,054	226,186	236,618
Disposals	-	-	(55,500)	(55,500)
At 31 December 2018	<u>339,612</u>	<u>144,221</u>	<u>219,186</u>	<u>703,019</u>
<b>DEPRECIATION</b>				
At 1 January 2018	339,135	127,249	27,709	494,093
Charge for year	286	9,962	63,782	74,030
Eliminated on disposal	-	-	(47,333)	(47,333)
At 31 December 2018	<u>339,421</u>	<u>137,211</u>	<u>44,158</u>	<u>520,790</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>191</u>	<u>7,010</u>	<u>175,028</u>	<u>182,229</u>
At 31 December 2017	<u>99</u>	<u>6,918</u>	<u>20,791</u>	<u>27,808</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 20184. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	185,186
At 31 December 2018	<u>185,186</u>
<b>DEPRECIATION</b>	
Charge for year	27,158
At 31 December 2018	<u>27,158</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>158,028</u>

5. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>99</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>99</u>
At 31 December 2017	<u>99</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18 £	31/12/17 £
Trade debtors	330,784	440,672
Other debtors	14,210	218
Prepayments	<u>70,168</u>	<u>56,897</u>
	<u>415,162</u>	<u>497,787</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18 £	31/12/17 £
Finance leases (see note 9)	67,503	-
Trade creditors	121,435	78,002
Tax	68,237	71,224
Social security and other taxes	60,496	82,529
Other creditors	64,437	35,631
Accruals and deferred income	<u>326,957</u>	<u>291,269</u>
	<u>709,065</u>	<u>558,655</u>



Notes to the Financial Statements - continued  
for the year ended 31 December 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/18	31/12/17
	£	£
Finance leases (see note 9)	<u>83,516</u>	<u>-</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Finance leases	
	31/12/18	31/12/17
	£	£
Net obligations repayable:		
Within one year	67,503	-
Between one and five years	<u>83,516</u>	<u>-</u>
	<u>151,019</u>	<u>-</u>
	Non-cancellable operating leases	
	31/12/18	31/12/17
	£	£
Within one year	45,383	110,464
Between one and five years	<u>41,700</u>	<u>84,958</u>
	<u>87,083</u>	<u>195,422</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31/12/18	31/12/17
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	200	200
62,057	Ordinary B	£1	<u>62,057</u>	<u>62,057</u>
			<u>62,257</u>	<u>62,257</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling company is Zarafa Hungate Limited, a private company, limited by shares, registered in England and Wales. The company's registered office is 7 Hungate, Pickering, North Yorkshire, YO18 7DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.