

Company Registration No. 02713608 (England and Wales)

Giraffe Access Company Limited

Abbreviated Accounts

For The Year Ended 31 December 2013

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GIRAFFE ACCESS COMPANY LIMITED

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GIRAFFE ACCESS COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 20,271 | | 25,500 |
| Investments | 2 | | 99 | | 99 |
| | | | <u>20,370</u> | | <u>25,599</u> |
| Current assets | | | | | |
| Debtors | 3 | 584,874 | | 598,796 | |
| Cash at bank and in hand | | 627,734 | | 490,056 | |
| | | <u>1,212,608</u> | | <u>1,088,852</u> | |
| Creditors: amounts falling due within one year | | <u>(307,252)</u> | | <u>(334,819)</u> | |
| Net current assets | | | <u>905,356</u> | | <u>754,033</u> |
| Total assets less current liabilities | | | <u>925,726</u> | | <u>779,632</u> |
| Creditors: amounts falling due after more than one year | | | (99) | | (99) |
| Provisions for liabilities | | | <u>(4,700)</u> | | <u>(4,500)</u> |
| | | | <u>920,927</u> | | <u>775,033</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 62,257 | | 62,257 | |
| Profit and loss account | | 858,670 | | 712,776 | |
| Shareholders' funds | | | <u>920,927</u> | | <u>775,033</u> |

GIRAFFE ACCESS COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2013

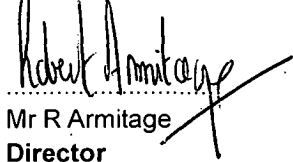
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/04/14.....


Mr R Armitage
Director

Company Registration No. 02713608

GIRAFFE ACCESS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|----------------------------------|--|
| Plant and machinery | 10%, 12.5%, 20% and 100% straight line |
| Fixtures, fittings and equipment | 20% and 100% straight line |
| Motor vehicles | 100% straight line |

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

GIRAFFE ACCESS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|-----------------------|-------------------------|------------------|------------|
| Cost | | | |
| At 1 January 2013 | 515,687 | 99 | 515,786 |
| Additions | 29,412 | - | 29,412 |
| Disposals | (54,880) | - | (54,880) |
| At 31 December 2013 | 490,219 | 99 | 490,318 |
| Depreciation | | | |
| At 1 January 2013 | 490,187 | - | 490,187 |
| On disposals | (46,631) | - | (46,631) |
| Charge for the year | 26,392 | - | 26,392 |
| At 31 December 2013 | 469,948 | - | 469,948 |
| Net book value | | | |
| At 31 December 2013 | 20,271 | 99 | 20,370 |
| At 31 December 2012 | 25,500 | 99 | 25,599 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|-----------------------------------|---|----------------------|--------|
| Subsidiary undertakings | | | |
| Premier Access Systems Limited | England and Wales | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | Principal activity | Capital and reserves 2013 £ | Profit/(loss) for the year 2013 £ |
|-----------------------------------|--------------------|--------------------------------------|---|
| Premier Access Systems Limited | Dormant | 100 | - |

GIRAFFE ACCESS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

3 Debtors

Debtors include an amount of £80,341 (2012 - £17,421) which is due after more than one year.

| 4 Share capital | 2013 | 2012 |
|---|----------------------|----------------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 200 Ordinary shares of £1 each | 200 | 200 |
| 62,057 Ordinary 'B' shares of £1 each | 62,057 | 62,057 |
| | <u>62,257</u> | <u>62,257</u> |
| | <u><u>62,257</u></u> | <u><u>62,257</u></u> |