

COMPANY REGISTRATION NUMBER 2713608

**GIRAFFE ACCESS COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 DECEMBER 2005**

**STONE & CO**  
Chartered Accountants  
Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA



# **GIRAFFE ACCESS COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

# GIRAFFE ACCESS COMPANY LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF GIRAFFE ACCESS COMPANY LIMITED

YEAR ENDED 31 DECEMBER 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2005, set out on pages 2 to 7.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Charnwood House  
Marsh Road  
Ashton  
Bristol  
BS3 2NA

*Stone & Co*

STONE & CO  
Chartered Accountants

..... 3 April 2006

# **GIRAFFE ACCESS COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		1,576	4,792
Tangible assets		485,074	346,071
Investments		99	99
		<u>486,749</u>	<u>350,962</u>
<b>CURRENT ASSETS</b>			
Debtors		268,964	208,507
Cash at bank and in hand		4,534	26,438
		<u>273,498</u>	<u>234,945</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>300,174</u>	<u>195,836</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(26,676)</u>	<u>39,109</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>460,073</u>	<u>390,071</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		307,890	367,010
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		38,492	31,079
		<u>113,691</u>	<u>(8,018)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	62,257	62,257
Profit and loss account		51,434	(70,275)
<b>SHAREHOLDERS' FUNDS/(DEFICIENCY)</b>		<u>113,691</u>	<u>(8,018)</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 7 form part of these abbreviated accounts.

# GIRAFFE ACCESS COMPANY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2005

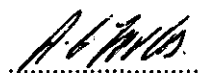
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 3 APRIL 2006 and are signed on their behalf by:



A G Fowles

The notes on pages 4 to 7 form part of these abbreviated accounts.

# **GIRAFFE ACCESS COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 10 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that i

ndicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 10 years
----------	------------

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 6 to 10 years
Fixtures & Fittings	- 5 years
Motor Vehicles	- 4 years

#### **Hire purchase agreements**

# **GIRAFFE ACCESS COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 DECEMBER 2005**

#### **1. ACCOUNTING POLICIES** *(continued)*

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# GIRAFFE ACCESS COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2005

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 January 2005	32,095	811,973	99	844,167
Additions	—	272,552	—	272,552
Disposals	—	(77,873)	—	(77,873)
<b>At 31 December 2005</b>	<b>32,095</b>	<b>1,006,652</b>	<b>99</b>	<b>1,038,846</b>
<b>DEPRECIATION</b>				
At 1 January 2005	27,303	465,902	—	493,205
Charge for year	3,216	120,910	—	124,126
On disposals	—	(65,234)	—	(65,234)
<b>At 31 December 2005</b>	<b>30,519</b>	<b>521,578</b>	<b>—</b>	<b>552,097</b>
<b>NET BOOK VALUE</b>				
<b>At 31 December 2005</b>	<b>1,576</b>	<b>485,074</b>	<b>99</b>	<b>486,749</b>
At 31 December 2004	4,792	346,071	99	350,962

The company owns 100% of the issued share capital of the companies listed below.

#### Aggregate capital and reserves

Tower Access Hire and Sales Limited (dormant)	181,563	181,563
---	---------	---------

#### Profit and (loss) for the year

Tower Access Hire and Sales Limited (dormant)	—	—
---	---	---

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.



# **GIRAFFE ACCESS COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2005**

### **3. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
100,000 Ordinary 'A' shares shares of £1 each	<b>100,000</b>	100,000
100,000 Ordinary 'B' shares shares of £1 each	<b>100,000</b>	100,000
	<b><u>200,000</u></b>	<b><u>200,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>2005</b>		<b>2004</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary 'A' shares shares of £1 each	<b>200</b>	<b>200</b>	200	200
Ordinary 'B' shares shares of £1 each	<b><u>62,057</u></b>	<b><u>62,057</u></b>	<u>62,057</u>	<u>62,057</u>
	<b><u>62,257</u></b>	<b><u>62,257</u></b>	<b><u>62,257</u></b>	<b><u>62,257</u></b>