

Registered Number 02713590

Kentra Grain Systems Limited

Abbreviated Accounts

30 September 2015

Kentra Grain Systems Limited

Registered Number 02713590

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2 3		
Tangible		10,681	12,612
		<u>10,681</u>	<u>12,612</u>
Current assets			
Stocks		57,920	44,467
Debtors		37,042	30,868
Cash at bank and in hand		55,005	43,599
Total current assets		<u>149,967</u>	<u>118,934</u>
Creditors: amounts falling due within one year		(131,351)	(83,586)
Net current assets (liabilities)		18,616	35,348
Total assets less current liabilities		<u>29,297</u>	<u>47,960</u>
Total net assets (liabilities)		<u>29,297</u>	<u>47,960</u>
Capital and reserves			
Called up share capital	5	21,000	21,000
Profit and loss account		8,297	26,960

Shareholders funds

29,297

47,960

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2016

And signed on their behalf by:

B J Higginbottom, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account is the revenue from the performance of the exchange of transactions from the supply of goods during the year, exclusive of value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing balance method
Motor Vehicles	25% Reducing balance method

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign

currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	43,461	43,461
Additions	1,125	1,125
At 30 September 2015	<u>44,586</u>	<u>44,586</u>
Depreciation		
At 01 October 2014	30,849	30,849
Charge for year	3,056	3,056
At 30 September 2015	<u>33,905</u>	<u>33,905</u>
Net Book Value		
At 30 September 2015	10,681	10,681
At 30 September 2014	<u>12,612</u>	<u>12,612</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		

21000 Ordinary of £1 each

21,000

21,000

**6 Controlling interest and
related party transactions**

Since 14 January 2014 the company has been under the control of the directors B J Higginbottom and R A Higginbottom. Up until that date the company had been under the control of the directors, B J Higginbottom, R Harland and M R Taylor.