

TRAVELBOUND EUROPEAN TOURS LIMITED

# **TRAVELBOUND EUROPEAN TOURS LIMITED**

## **Financial Statements**

**FOR THE YEAR ENDED 31 OCTOBER 2003**



**Company Number 2712668**

# TRAVELBOUND EUROPEAN TOURS LIMITED

## BALANCE SHEET AS AT 31 OCTOBER 2003

	NOTES	31 OCTOBER 2003 £	31 OCTOBER 2002 £
<b>FIXED ASSETS</b>			
Investment in subsidiary undertakings	2	298,499	298,499
<b>CURRENT ASSETS</b>			
Debtors	3	93,599	93,599
Cash at bank and in hand		-	-
		<u>93,599</u>	<u>93,599</u>
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>(385,717)</u>	<u>(385,717)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(292,118)</u>	<u>(292,118)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,381	6,381
<b>CREDITORS:</b> Amounts falling due after more than one year		-	-
<b>NET ASSETS</b>		<u>6,381</u>	<u>6,381</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>6,379</u>	<u>6,379</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>6,381</u>	<u>6,381</u>

## DIRECTORS' STATEMENT

The Company has taken advantage of the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 9th July 2004 and signed on its behalf by



M R Prior  
Director

# TRAVELBOUND EUROPEAN TOURS LIMITED

## NOTES TO THE BALANCE SHEET FOR THE YEAR ENDED 31 OCTOBER 2003

### 1 ACCOUNTING POLICIES

#### Basis of preparation

The financial statements are prepared under the historical cost convention and have been prepared in accordance with applicable accounting standards.

### 2 INVESTMENTS

	31 OCTOBER 2003 £	31 OCTOBER 2002 £
Investment in subsidiary undertakings at cost	<u>298,499</u>	<u>298,499</u>

The subsidiary undertakings of the Company, in which it holds 100% of the ordinary share capital, are as follows:

	COUNTRY OF INCORPORATION	PRINCIPAL ACTIVITY
Molay Travel	France	Hotel operator
Lirotel SARL	France	Hotel operator

### 3 DEBTORS

The amounts owing in both years are entirely comprised of current account balances with fellow subsidiary undertakings.

### 4 CREDITORS

The amounts owed in both years are entirely comprised of current account balances with fellow subsidiary undertakings.

### 5 SHARE CAPITAL

	31 OCTOBER 2003 £	31 OCTOBER 2002 £
Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 6 ULTIMATE HOLDING UNDERTAKING

First Choice Holidays PLC, a company registered in England and Wales, is the ultimate parent company. The immediate holding company is Ski Bound Limited. First Choice Holidays PLC is the parent undertaking, and ultimate controlling party of the largest and smallest group of which TravelBound European Tours Limited is a member and for which group accounts are drawn up. Copies of these group accounts are available from the Company Secretary, First Choice Holidays PLC, First Choice House, London Road, Crawley, West Sussex, RH10 9GX.