

TRAVELBOUND EUROPEAN TOURS LIMITED

Financial Statements

for the year ended 30 September 2018



TRAVELBOUND EUROPEAN TOURS LIMITED
BALANCE SHEET as at 30 September 2018

	Note	30 September 2018 £	30 September 2017 £
FIXED ASSETS			
Investments	3	292,617	292,617
CURRENT ASSETS			
Debtors	4	409,481	409,481
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	(1,759)	(1,759)
NET CURRENT ASSETS		407,722	407,722
NET ASSETS		700,339	700,339
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		700,337	700,337
EQUITY SHAREHOLDERS' FUNDS		700,339	700,339

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss and therefore no profit and loss account or statement of changes in equity has been presented.

DIRECTORS' STATEMENT

The Directors:

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2018;
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the

TRAVELBOUND EUROPEAN TOURS LIMITED
BALANCE SHEET as at 30 September 2018

requirements of that Act relating to financial statements, so far as applicable to the Company.

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These financial statements were approved by the Board of Directors on ~~10~~ May 2019 and were signed on its behalf by:



N K Rust
Director

Company Number: 2712668

TRAVELBOUND EUROPEAN TOURS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2018

1. GENERAL INFORMATION

The Company is a private limited company incorporated and domiciled in England. The address of its registered office is Origin One, 108 High Street, Crawley, West Sussex, RH10 1BD. The Company's registered number is 2712668.

The Company continued to be a dormant entity.

2. BASIS OF PREPARATION

These separate financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with the Companies Act 2006 and The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

FRS 102

FRS 102 permits a reduced disclosure framework for a 'qualifying entity' as defined by Financial Reporting Standard 100 ("FRS 100") which addresses the financial requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of FRS 102.

As there have been no transactions in the year, the Company has not taken advantage of any applicable disclosure exemptions that are permitted by FRS 102.

Functional and presentational currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). The financial statements are presented in the Company's functional currency of Sterling, rounded to the nearest pound.

Critical accounting estimates and judgments

The Directors do not consider there to be any estimates or judgements that could materially alter the Company's result for the forthcoming year.

Investments

Investments are stated at cost, less provision for permanent diminution in value.

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3. INVESTMENTS

	30 September 2018 £	30 September 2017 £
Investment in subsidiary undertakings	<u>292,617</u>	<u>292,617</u>

Investment in principal subsidiary undertakings as at 30 September 2017

Name of undertaking effective by	Country of Incorporation	Share Class	% held directly by the Company	Total control held the Group (%)
Molay Travel SCI	France	€15.2449 ordinary share	100.0	100.0

The registered address of Molay Travel SCI is Le Chateau, 14330, Le Molay, Litrzy, France.

4. DEBTORS

	30 September 2018 £	30 September 2017 £
Amounts owed by group undertakings	<u>409,481</u>	<u>409,481</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 September 2018 £	30 September 2017 £
Amounts due to group undertakings	<u>1,759</u>	<u>1,759</u>

6. CALLED UP SHARE CAPITAL

	30 September 2018 £	30 September 2017 £
Issued and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

7. ULTIMATE PARENT COMPANY

The ultimate controlling party of the Company is KKR & Co Inc on behalf of funds under its management. The immediate parent company is Ski Bound Limited.

The smallest and largest group in which the results of the Company are consolidated is that headed by Tim Intermediateco Limited. Copies of the Tim Intermediateco Limited

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financial statements are available from the Company Secretary, Travelopia Holdings Limited, Origin One, 108 High Street, Crawley, West Sussex, RH10 1BD. No other financial statements include the results of the Company.