

Registered Number 02712370

FRANCESCA GALLOWAY LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	39,134	47,203
		<u>39,134</u>	<u>47,203</u>
Current assets			
Stocks		2,092,175	1,764,753
Debtors		406,100	559,119
Cash at bank and in hand		343,728	272,657
		<u>2,842,003</u>	<u>2,596,529</u>
Creditors: amounts falling due within one year		<u>(684,789)</u>	<u>(504,645)</u>
Net current assets (liabilities)		<u>2,157,214</u>	<u>2,091,884</u>
Total assets less current liabilities		<u>2,196,348</u>	<u>2,139,087</u>
Creditors: amounts falling due after more than one year		-	(5,005)
Provisions for liabilities		<u>(1,908)</u>	<u>(1,952)</u>
Total net assets (liabilities)		<u>2,194,440</u>	<u>2,132,130</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,193,440	2,131,130
Shareholders' funds		<u>2,194,440</u>	<u>2,132,130</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2015

And signed on their behalf by:

MISS F M GALLOWAY, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Leasehold Premises - over the lease period

Fixtures & Fittings - 15% on reducing balance

Equipment - 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	201,447
Additions	2,179
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>203,626</u>
Depreciation	
At 1 August 2014	154,244
Charge for the year	10,248
On disposals	-
At 31 July 2015	<u>164,492</u>
Net book values	
At 31 July 2015	<u>39,134</u>
At 31 July 2014	<u>47,203</u>

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