

Registered number
02711863

Richard Herrmann Associates Limited

Unaudited Abbreviated Accounts

for the year 28 February 2014

Richard Herrmann Associates Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Richard Herrmann Associates Limited for the year ended 28 February 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Richard Herrmann Associates Limited for the year ended 28 February 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Richard Herrmann Associates Limited, as a body, in accordance with the terms of our engagement letter dated 5 August 2011. Our work has been undertaken solely to prepare for your approval the accounts of Richard Herrmann Associates Limited and state those matters that we have agreed to state to the Board of Directors of Richard Herrmann Associates Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Richard Herrmann Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Richard Herrmann Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Richard Herrmann Associates Limited. You consider that Richard Herrmann Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Richard Herrmann Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Fisher Accounting & Taxation Services Limited

Chartered Certified Accountants

17 Taverners Drive

Ramsey

Huntingdon

Cambs

PE26 1SF

21 July 2014

Richard Herrmann Associates Limited**Registered number:** 02711863**Abbreviated Balance Sheet****as at 28 February 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,935	4,392
Current assets			
Debtors		77,345	70,180
Cash at bank and in hand		118,213	131,101
		<u>195,558</u>	<u>201,281</u>
Creditors: amounts falling due within one year		<u>(37,928)</u>	<u>(42,802)</u>
Net current assets		157,630	158,479
Total assets less current liabilities		<u>161,565</u>	<u>162,871</u>
Provisions for liabilities		-	(148)
Net assets		<u>161,565</u>	<u>162,723</u>
Capital and reserves			
Called up share capital	3	211	211
Capital redemption reserve		789	789
Profit and loss account		160,565	161,723
Shareholders' funds		<u>161,565</u>	<u>162,723</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

M Bates

Director

Richard Herrmann Associates Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Revenue is recognised when the company has earned the right to consideration under the contract.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 March 2013	37,596
Additions	2,922
Disposals	(1,605)
At 28 February 2014	<u>38,913</u>

Depreciation

At 1 March 2013	33,204
Charge for the year	3,376
On disposals	(1,602)
At 28 February 2014	<u>34,978</u>

Net book value

At 28 February 2014	<u>3,935</u>
At 28 February 2013	<u>4,392</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	211	<u>211</u>	<u>211</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.