

Company Registration No 2711671 (England and Wales)

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

WEDNESDAY



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COMPANIES HOUSE

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

COMPANY INFORMATION

Directors	R A G Lucas R J Heighton
Secretary	M R Brown
Company number	2711671
Registered office	22 Rathbone Street London W1T 1LA
Auditors	Rushton Osborne & Co Limited Ringley Park House 59 Reigate Road Reigate, Surrey RH2 0QJ

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

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LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities and review of the business

The company ceased to trade on 1 April 2008. The business, together with all assets and liabilities, was transferred to Lucas Fettes and Partners Limited, a fellow subsidiary.

Results and dividends

The results for the year are set out on page 5.

The directors do not recommend payment of an ordinary dividend.

Directors

The following directors have held office since 1 April 2009:

R A G Lucas

R J Heighton

Auditors

Rushton Osborne & Co Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



R. J. Heighton

Director

13-12-2010

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

We have audited the financial statements of Lucas Fettes & Partners (Southern) Limited for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Mr David Jones (Senior Statutory Auditor)
for and on behalf of Rushton Osborne & Co Limited

14-12-10

Chartered Accountants
Statutory Auditor

Ringley Park House
59 Reigate Road
Reigate, Surrey
RH2 0QJ

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

		2010	2009
	Notes	£	£
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year		-	-

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	4	726		726	
Cash at bank and in hand		11,350		8,936	
		<u>12,076</u>		<u>9,662</u>	
Creditors: amounts falling due within one year	5	<u>(10,876)</u>		<u>(8,462)</u>	
Total assets less current liabilities			<u>1,200</u>		<u>1,200</u>
Capital and reserves					
Called up share capital	6		<u>1,200</u>		<u>1,200</u>
Shareholders' funds	7		<u>1,200</u>		<u>1,200</u>

Approved by the Board and authorised for issue on 13-12-2010


R.J. Heighton
Director

Company Registration No. 2711671

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2	Taxation	2010	2009
	Current tax charge	-	-

On the basis of these financial statements no provision has been made for corporation tax

3	Dividends	2010 £	2009 £
	Ordinary interim paid	-	51,346

4	Debtors	2010 £	2009 £
	Corporation tax	726	726

5	Creditors: amounts falling due within one year	2010 £	2009 £
	Trade creditors	-	710
	Amounts owed to subsidiary undertakings	10,876	7,752
		10,876	8,462

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

6 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
1,000 'A' Ordinary shares of £1 each	1,000	1,000
200 'B' Ordinary shares of £1 each	200	200
	<u>1,200</u>	<u>1,200</u>

The 'B' ordinary shares (which are non-equity interests) have no voting rights except in matters relating to the varying of the rights attaching to the 'B' ordinary shares and only have the right to a return of capital on a winding up of the company. Unless the directors otherwise determine the two classes of ordinary shares rank *pari passu* for dividend purposes.

7 Reconciliation of movements in shareholders' funds	2010	2009
	£	£
Loss for the financial year	-	-
Dividends	-	(51,346)
	<u>-</u>	<u>(51,346)</u>
Net depletion in shareholders' funds	-	(51,346)
Opening shareholders' funds	1,200	52,546
	<u>1,200</u>	<u>1,200</u>
Closing shareholders' funds	<u>1,200</u>	<u>1,200</u>

8 Employees

Number of employees

The average monthly number of employees (including directors) during the year was

	2010	2009
	Number	Number
Sales and administration	<u>2</u>	<u>2</u>

9 Control

The company's immediate and ultimate holding company is Lucas Fettes Plc. Lucas Fettes Plc is also the parent undertaking of both the largest and smallest group of undertakings for which the group financial statements are drawn up and of which the company is a member. Copies of the group financial statements are available from Companies House, Crown Way, Cardiff CF4 3UZ.