

Company Registration No 02711671 (England and Wales)

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

WEDNESDAY



AXR7IYI3

A18

19/10/2011

144

COMPANIES HOUSE

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

COMPANY INFORMATION

Directors	R A G Lucas R J Heighton
Secretary	M R Brown
Company number	02711671
Registered office	Plough Court 37 Lombard Street London EC3V 9BQ
Auditors	Rushton Osborne & Co Limited Ringley Park House 59 Reigate Road Reigate, Surrey RH2 0QJ

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

CONTENTS

	Page
Directors' report	1
Independent auditors' report	2 - 3
Balance sheet	4
Notes to the financial statements	5 - 6

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and financial statements for the year ended 31 March 2011. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2010:

R A G Lucas

R J Heighton

Auditors

Rushton Osborne & Co Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

On behalf of the board



R A G Lucas

Director

28 September 2011

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

We have audited the financial statements of Lucas Fettes & Partners (Southern) Limited for the year ended 31 March 2011 which comprise, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and form an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Mr David Jones (Senior Statutory Auditor)
for and on behalf of Rushton Osborne & Co. Limited

29 September 2011

Chartered Accountants
Statutory Auditor

Ringley Park House
59 Reigate Road
Reigate, Surrey
RH2 0QJ

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	2	726	726
Cash at bank and in hand		19,582	11,350
		<u>20,308</u>	<u>12,076</u>
Creditors amounts falling due within one year	3	<u>(19,108)</u>	<u>(10,876)</u>
Total assets less current liabilities		<u>1,200</u>	<u>1,200</u>
Capital and reserves			
Called up share capital	4	<u>1,200</u>	<u>1,200</u>
Shareholders' funds		<u>1,200</u>	<u>1,200</u>

Audit exemption statement

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 28 September 2011



R A G Lucas
Director

Company Registration No 02711671

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Debtors	2011 £	2010 £
Other debtors	726	726

3 Creditors amounts falling due within one year	2011 £	2010 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	19,108	10,876

4 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1,000 'A' Ordinary shares of £1 each	1,000	1,000
200 'B' Ordinary shares of £1 each	200	200
	1,200	1,200

The 'B' ordinary shares (which are non-equity interests) have no voting rights except in matters relating to the varying of the rights attaching to the 'B' ordinary shares and only have the right to a return of capital on a winding up of the company. Unless the directors otherwise determine the two classes of ordinary shares rank pari passu for dividend purposes.

5 Control

The company's immediate and ultimate holding company is Lucas Fettes Plc. Lucas Fettes Plc is also the parent undertaking of both the largest and smallest group of undertakings for which the group financial statements are drawn up and of which the company is a member. Copies of the group financial statements are available from Companies House, Crown Way, Cardiff CF4 3UZ.

LUCAS FETTES & PARTNERS (SOUTHERN) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

6 Related party relationships and transactions

The company has taken advantage of the exemption from disclosure of transactions with group companies under Financial Reporting Standard No 8