

**THE KINGSLEY GATE RESIDENTS COMPANY  
LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**30 JUNE 2011**



**LB GROUP**  
Chartered Accountants  
1 Vicarage Lane  
Stratford  
London  
E15 4HF

**THE KINGSLEY GATE RESIDENTS COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2011**

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**THE KINGSLEY GATE RESIDENTS COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**30 JUNE 2011**

	Note	2011 £	£	2010 £
<b>CURRENT ASSETS</b>				
Debtors		8,659		12,337
Cash at bank and in hand		15,257		24,085
		<u>23,916</u>		<u>36,422</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>5,844</u>		<u>3,028</u>
<b>NET CURRENT ASSETS</b>			<b>18,072</b>	<b>33,394</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>18,072</u></b>	<b><u>33,394</u></b>
<b>RESERVES</b>	2			
Profit and loss account			<b>18,072</b>	<b>33,394</b>
<b>MEMBERS' FUNDS</b>			<b><u>18,072</u></b>	<b><u>33,394</u></b>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 04-10-2011, and are signed on their behalf by

  
A CHADDA

Company Registration Number 02711567

**THE KINGSLEY GATE RESIDENTS COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**2. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Individual tenants subscribe by way of members deposits, and then make regular agreed contributions to the running of the company