

**THE KINGSLEY GATE RESIDENTS COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2007

LAKE BUSHHELLS
Chartered Accountants
Key House
342 Hoe Street
Walthamstow
E17 9PX

WEDNESDAY



A09 *AGNM3VFC* 227
12/12/2007
COMPANIES HOUSE

**THE KINGSLEY GATE RESIDENTS COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

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**THE KINGSLEY GATE RESIDENTS COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Note	2007 £	£	2006 £
CURRENT ASSETS				
Debtors		8,260		6,661
Cash at bank and in hand		<u>28,192</u>		<u>25,468</u>
		36,452		32,129
CREDITORS: Amounts falling due within one year		<u>2,588</u>		<u>1,176</u>
NET CURRENT ASSETS			<u>33,864</u>	<u>30,953</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,864</u>	<u>30,953</u>
RESERVES	2			
Profit and loss account			<u>33,864</u>	<u>30,953</u>
MEMBERS' FUNDS			<u>33,864</u>	<u>30,953</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 4.12.2007 and are signed on their behalf by


A CHADDA

For & on behalf
of the Directors.

The notes on page 2 form part of these abbreviated accounts

**THE KINGSLEY GATE RESIDENTS COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Individual tenants subscribe by way of members' deposits, and then make regular agreed contributions to the running of the company.