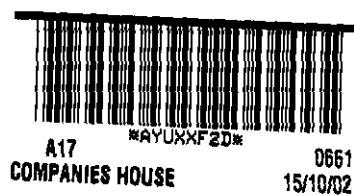


Company Number: 2711383

EXECUTIVE SECURITY LIMITED
DORMANT ACCOUNTS
FOR THE PERIOD ENDED 28TH FEBRUARY 2002



EXECUTIVE SECURITY LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 28TH FEBRUARY 2002

The directors present their report together with the accounts for the period ended 28 February 2002.

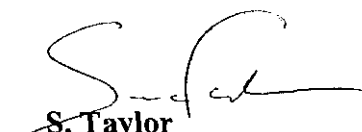
Directors

The directors who served during the period and their beneficial interests in the company's issued share capital were:

	Ordinary Shares	
	28th February	28th February
	2002 £ '000	2001 £ '000
J.P. Flanagan	-	-
D. Hylton	-	-
D. Noel	-	-
S. Taylor	-	-

During the Financial period the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the parent company.

Signed on behalf of the board


S. Taylor
Director
8th October 2002

EXECUTIVE SECURITY LIMITED

BALANCE SHEET

FOR THE PERIOD ENDED 28TH FEBRUARY 2002

	Notes	2002	2001
	£'000	£'000	£'000
Current Assets:			
Debtors	<u>8.5</u>		<u>8.5</u>
Net Current		<u>8.5</u>	<u>8.5</u>
Total Assets Less Current Liabilities		<u>8.5</u>	<u>8.5</u>
Capital and Reserves			
Share Capital		<u>8.5</u>	<u>8.5</u>
Shareholders' Funds		<u>8.5</u>	<u>8.5</u>

The company was dormant throughout the financial period.

These accounts were approved by the board on 8th October 2002 and signed on its behalf


S. Taylor
Director

8th October 2002

EXECUTIVE SECURITY LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 28TH FEBRUARY 2002

	2002 £ '000	2001 £'000
1 Share Capital		
Authorised		
10,000 Ordinary Shares of £1.00 each	10	10
	<u>10</u>	<u>10</u>
Allotted		
8,500 Allotted, called up and fully paid Ordinary shares of £1.00 each	8.5	8.5
	<u>8.5</u>	<u>8.5</u>
2 Shareholding		
The company is a wholly owned subsidiary of Executive Group Limited. The ultimate holding company is Servest Holdings Ltd, a company registered in South Africa.		