

# REGISTRAR

LEIGH MATHER SALES LIMITED

1996 ABBREVIATED REPORT AND ACCOUNTS

COMPANY REGISTRATION NUMBER 2711341



**AUDITORS' REPORT TO THE DIRECTORS OF LEIGH MATHER SALES LIMITED  
PURSUANT TO PARAGRAPH 10 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 2 to 3 together with the full financial statements of Leigh Mather Sales Limited for the year ended 31st May 1996. The scope of our work for the purpose of this report was limited to confirming that the Company is entitled to the exemptions claimed in the directors statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the Company is entitled under sections 246 to 247 of the Companies Act 1985 to the exemptions conferred by Part III of Schedule 8 to that Act in respect of the year ended 31st May 1996, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with that Schedule.

On 19th August 1996 we reported, as auditors of Leigh Mather Sales Limited to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st May 1996, and our audit report was as follows:

"We have audited the financial statements on pages 3 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

As described in the director's report on page 1, the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st May 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

  
HALPERN AND WOOLE

Chartered Accountants  
and Registered Auditors  
Alborton House  
St Mary's Parsonage  
Manchester, M3 2WJ

19th August 1996

**LEIGH MATHER SALES LIMITED**

**ABBREVIATED BALANCE SHEET AT 31ST MAY 1996**

	Notes	1996	1995
<b>CURRENT ASSETS</b>			
Stocks		23,565	85,975
Debtors	2	2,488	3,963
Cash at bank and in hand		26,997	487
		<hr/>	<hr/>
		53,050	90,425
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		47,719	84,894
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>£ 5,331</b>	<b>£ 5,531</b>
		<hr/>	<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		5,231	5,431
		<hr/>	<hr/>
<b>SHAREHOLDERS' FUNDS</b>		<b>£ 5,331</b>	<b>£ 5,531</b>
		<hr/>	<hr/>

In preparing these abbreviated accounts, the director has taken advantage of the exemptions conferred by section A of Part III of schedule 8 of Companies Act 1985 and advantage has also been taken of the exemptions applicable to the accounts of small companies as set out in Part I of schedule 8 to the Companies Act 1985.

In the opinion of the director, the company qualifies as a small company.

Approved by the board on 19th August 1996

L J MATHER..........} Sole Director

The notes on page 3 form part of these abbreviated accounts.

**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

**BASIS OF PREPARATION OF ACCOUNTS**

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

**TURNOVER**

Turnover represents amounts invoiced by the Company in respect of goods sold during the year.

**CASHFLOW STATEMENT**

The Company is exempt from the requirement to prepare a cashflow statement as it is entitled to the exemptions for small companies' accounts set out in sections 246 to 249 Companies Act 1985.

**STOCKS**

These are valued on a first in, first out basis at the lower of cost and net realisable value.

**2 DEBTORS**

There are no debtors due after more than one year.

**3 CALLED UP SHARE CAPITAL**

	1996	1995
Authorised:		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	£ 100	£ 100
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**4 REGISTRATION**

The registered office of the Company is Alberton House, St Marys Parsonage, Manchester M3 2WJ.