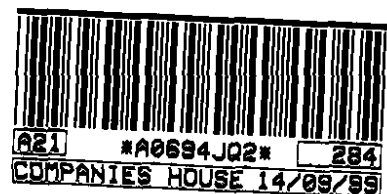


REGISTERED NUMBER: 2711341 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31 May 1999
for
Leigh Mather Sales Limited



**Contents of the Abbreviated Financial Statements
for the Year Ended 31 May 1999**

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Leigh Mather Sales Limited

**Company Information
for the Year Ended 31 May 1999**

DIRECTOR: L J Mather Esq

SECRETARY: L M Mather

REGISTERED OFFICE: 64-68 King Street
Newcastle
Staffordshire
ST5 1TD

REGISTERED NUMBER: 2711341 (England and Wales)

AUDITORS: Thompson Wright
Chartered Accountants and
Registered Auditors
64 - 68 King Street
Newcastle
Staffordshire
ST5 1TD

Leigh Mather Sales Limited

**Report of the Auditors to
Leigh Mather Sales Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 May 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

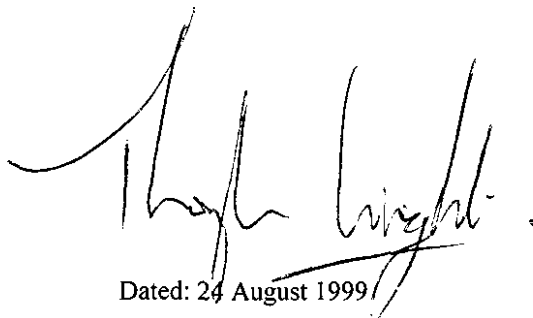
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Thompson Wright
Chartered Accountants and
Registered Auditors
64 - 68 King Street
Newcastle
Staffordshire
ST5 1TD



Dated: 24 August 1999

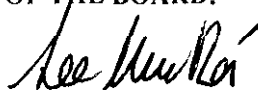
Leigh Mather Sales Limited

Abbreviated Balance Sheet
31 May 1999

| | | <u>31.5.99</u> | <u>31.5.98</u> |
|--|-------|----------------|----------------|
| | Notes | £ | £ |
| CURRENT ASSETS: | | | |
| Stocks | | 70,900 | 102,585 |
| Debtors | | 24,062 | 55,625 |
| | | <u>94,962</u> | <u>158,210</u> |
| CREDITORS: Amounts falling due within one year | | 93,119 | 143,577 |
| | | <u>1,843</u> | <u>14,633</u> |
| NET CURRENT ASSETS: | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£1,843</u> | <u>£14,633</u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 2 | 100 | 100 |
| Profit and loss account | | 1,743 | 14,533 |
| | | <u>£1,843</u> | <u>£14,633</u> |
| Shareholders' funds | | | |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L J Mather Esq - DIRECTOR

Approved by the Board on 24 August 1999

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 31.5.99 | 31.5.98 |
|---------|----------|-------------------|--------------|--------------|
| | | £1 | £ | £ |
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |

Allotted and issued:

| Number: | Class: | Nominal value: | 31.5.99 | 31.5.98 |
|---------|----------|-------------------|------------|------------|
| | | £1 | £ | £ |
| 100 | Ordinary | | <u>100</u> | <u>100</u> |