

Registered number
02711341

Leigh Mather Sales Limited

Abbreviated Accounts

31 May 2015

Leigh Mather Sales Limited**Registered number:** 02711341**Abbreviated Balance Sheet****as at 31 May 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	665	817
Current assets			
Stocks		221,720	219,349
Debtors		55,737	17,773
		<u>277,457</u>	<u>237,122</u>
Creditors: amounts falling due within one year		<u>(257,037)</u>	<u>(222,460)</u>
Net current assets		20,420	14,662
Total assets less current liabilities		<u>21,085</u>	<u>15,479</u>
Provisions for liabilities		(133)	(163)
Net assets		<u>20,952</u>	<u>15,316</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		20,852	15,216
Shareholder's funds		<u>20,952</u>	<u>15,316</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr L J Mather

Director

Approved by the board on 12 October 2015

Leigh Mather Sales Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% reducing balance
---------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 June 2014	2,185
Additions	357
Disposals	(772)
At 31 May 2015	<u>1,770</u>

Depreciation

At 1 June 2014	1,368
Charge for the year	327
On disposals	(590)
At 31 May 2015	<u>1,105</u>

Net book value

At 31 May 2015	<u>665</u>
At 31 May 2014	<u>817</u>

3 Loans

	2015	2014
	£	£
Creditors include:		
Secured bank loans	<u>77,512</u>	<u>66,296</u>

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.