Registered Number 02711341

LEIGH MATHER SALES LIMITED

Abbreviated Accounts

31 May 2012

LEIGH MATHER SALES LIMITED **Registered Number 02711341**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		108		161
Total fixed assets			108		161
Current assets					
Stocks		124,925		163,605	
Debtors		9,709		5,588	
Total current assets		134,634		169,193	
Creditors: amounts falling due within one year		(134,620)		(163,728)	
Net current assets			14		5,465
Total assets less current liabilities			122		5,626
Provisions for liabilities and charges			(22)		(32)
Total net Assets (liabilities)			100		5,594
Capital and reserves					
Called up share capital			100		100
Profit and loss account			0		5,494
Shareholders funds			100		5,594

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
Mr J Mather, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.33% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 May 2011	474
additions	
disposals	
revaluations	
transfers	
At 31 May 2012	474
Depreciation	
At 31 May 2011	313
Charge for year	53
on disposals	
At 31 May 2012	366
Net Book Value	
At 31 May 2011	161
At 31 May 2012	108

3 Transactions with directors

Included within other creditors is a balance of £29,000 (2011 - £14,000) which represents the directors loan account of Mr and Mrs Mather. The loan is interest free.

4 Related party disclosures

During the year Leigh Mather Sales Limited traded with LJM Sales Limited, a company controlled by Lee Mather, the son of James Mather and former director of Leigh Mather Sales. During the year Leigh Mather Sales Limited paid commissions to LJM Sales Limited of £20,317 (2011 - £56,195). Also during the year Leigh Mather Sales Limited received commissions from LJM Sales Limited of £3,745 (2011 - £nil). A loan balance of £5,000 owed to LJM Sales Limited (2011 - £2,920 owed from LJM Sales Limited) was outstanding as at 31st May 2012. This was included within other debtors.

5 **Dividends**

Dividends for which the company became liable during the year were £11,376 (2011 - £15,000) to Mr J Mather, director and £11,375 (2011 - £15,000) to Mrs A Mather, secretary.

6 **Controlling party**

The company was controlled throughout the current and previous periods by its director, Mr J Mather and his wife, who between them own 100% of the company's ordinary share capital.