2711004

Sycamore Taverns (Management) Limited

Report and Financial Statements

Period ended 30 November 1997

Annual Report and Financial Statements for the Period Ended 30 November 1997

Contents

Directors

Page:

- 1 Report of the Directors
- 2 Balance Sheet
- 3 Notes forming part of the financial statements

Directors

A M Jackson

S D Lambert

Secretary and Registered Office

C Harrington Unit H1, Tingewick Road Industrial Estate, Buckingham, Buckinghamshire. MK18 1GD

Company Number

02711004

Report of the Directors for the Period Ended 30 November 1997

The directors present their report together with the financial statements for the period ended 30 November 1997.

Principal activities, trading review, and future developments

The company has remained dormant throughout the year under review and accordingly no profit and loss account has been prepared. It is anticipated that it will remain dormant for the foreseeable future.

Directors

The directors of the company during the year were:

A M Jackson

S D Lambert

None of the directors had an interest in the shares of the company at any time during the period under review.

The interests of the directors in the shares of the ultimate parent company, Inn Business Group PLC are disclosed in that company's financial statements.

By order of the board

C Harrington

Secretary

16 February 1998

Balance Sheet as at 30 November 1997

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	Note	1997 £	1996 £
Current Assets Debtors	2	2	2
Capital and Reserves Called up share capital	3	2	2

The company was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the Period.

The financial statements were approed by the board on 16 February 1998

S D Lambert

Director

The notes on page 3 form part of these financial statements.

Notes forming part of the Financial Statements for the period ended 30 November 1997

Accounting Policies 1

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2	Debtors	1997 £	1996 £
	Other Debtors	2	2

Share Capital 3

Authorised, allotted, issued and fully paid Ordinary shares of £1 each

Ultimate parent company

The ultimate parent company is Inn Business Group PLC