

AUTOMARKET LIMITED

**Company Registration Number:
02710989 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2009

End date: 30th September 2010

SUBMITTED

AUTOMARKET LIMITED

Company Information for the Period Ended 30th September 2010

Director:

I C WOODAGE
G A WOODAGE

Registered office:

REAR OF 138 High Street
Barnet
Hertfordshire
EN5 5XQ

Company Registration Number:

02710989 (England and Wales)

AUTOMARKET LIMITED

Abbreviated Balance sheet As at 30th September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	4	1,470	1,960
Total fixed assets:		<u>1,470</u>	<u>1,960</u>
Current assets			
Stocks:		215,000	184,000
Debtors:	6	29,812	12,402
Total current assets:		<u>244,812</u>	<u>196,402</u>
Creditors			
Creditors: amounts falling due within one year	7	203,261	176,137
Net current assets (liabilities):		<u>41,551</u>	<u>20,265</u>
Total assets less current liabilities:		<u>43,021</u>	<u>22,225</u>
Total net assets (liabilities):		<u><u>43,021</u></u>	<u><u>22,225</u></u>

The notes form part of these financial statements

AUTOMARKET LIMITED

Abbreviated Balance sheet As at 30th September 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		42,921	22,125
Total shareholders funds:		<u>43,021</u>	<u>22,225</u>

For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 April 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: G A WOODAGE

Status: Director

Name: I C WOODAGE

Status: Director

The notes form part of these financial statements

AUTOMARKET LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives.

AUTOMARKET LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

4. Tangible assets

	Total
Cost	£
At 01st October 2009:	31,220
At 30th September 2010:	31,220
Depreciation	
At 01st October 2009:	29,260
Charge for year:	490
At 30th September 2010:	29,750
Net book value	
At 30th September 2010:	1,470
At 30th September 2009:	1,960

AUTOMARKET LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

6. Debtors

	2010	2009
	£	£
Trade debtors:	27,844	10,434
Other debtors:	1,968	1,968
Total:	<u>29,812</u>	<u>12,402</u>

AUTOMARKET LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

7. Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts:	13,999	34,991
Trade creditors:	41,533	32,586
Taxation and social security:	23,337	156
Other creditors:	124,392	108,404
Total:	<u>203,261</u>	<u>176,137</u>

AUTOMARKET LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

8. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

AUTOMARKET LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2010

10. Related party disclosures

Name of the ultimate controlling party during the period:	G A WOODAGE	
Name of related party:	G A WOODAGE	
Description of the transaction:	DIRECTORS LOAN TO COMPANY	
Balance at 01st October 2009		94,404
Balance at 30th September 2010		<u>109,385</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.