

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

02710978

Name of Company

UK Gold Satellite Investments Limited

I / We

John David Thomas Milsom, 8 Salisbury Square, London, EC4Y 8BB

Allan Watson Graham, 8 Salisbury Square, London, EC4Y 8BB

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 12 August 2014 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

~~The meeting was held at KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB~~

The winding up covers the period from 1 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows
No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate office and be released immediately after sending the final account to the register of companies pursuant to 173(2)(d) of the Insolvency Act 1986

Signed

Date 13 August 2014

Signed under a power of attorney by Olin Michael Trevellyn Haig

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref UE408F1624/JEM

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COMPANIES HOUSE

UK Gold Satellite Investments Limited (in members' voluntary liquidation) ("the Company")

Liquidators' final progress report for the period from 1 April 2014 to 12 August 2014 presented at the final meeting of members held on 12 August 2014

Name	UK Gold Satellite Investments Limited
Trading name / Former names	Flextech Satellite Investments Limited Cox Programming Limited FC1026 Limited
Company number	02710978
Previous registered office	245 Hammersmith Road, London, W6 8PW
Present registered office	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Joint liquidators	John David Thomas Milsom and Allan Watson Graham
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London EC4Y 8BB
Date of appointment	1 April 2014
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
1	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>1*</u>			<u>NIL</u>

*See "Distributions" below

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £1 due from UK Gold Holdings Limited

A liquidation distribution of £2 was received from the liquidation of UK Gold Broadcasting Limited. The distribution was effected by the assignment of an inter-company debt due from UK Gold Holdings Limited.

The total debt of £3 due from UK Gold Holdings Limited has been distributed by assignment to UK Gold Satellite Investments Limited, the Company's sole shareholder (see "Distributions" below).

The Company had no known creditors. Notices to creditors to prove their claims in the liquidation were advertised in The London Gazette on 11 April 2014. No creditors were forthcoming as a result of this advertisement.

A search of the Index of Proprietors Name at HM Land Registry in the name and former names of the Company proved negative.

Tax

All pre-liquidation corporation tax matters were handled by KPMG tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the joint liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and the Company has never been registered for VAT.

*UK Gold Satellite Investments Limited (in members' voluntary liquidation)
Liquidators' final progress report for the period from 1 April 2014 to 12 August
2014 presented at the final meeting of members held on 12 August 2014*

Distributions

On 7 July 2014 the joint liquidators declared a first and final distribution of the assets of the Company to UK Gold Holdings Limited, as the sole beneficial shareholder of the Company

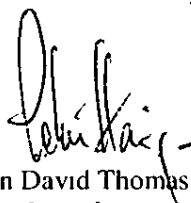
The distribution was at the rate of £4 per £1 ordinary share and was effected by set off against the debt of £4 due to the Company by UK Gold Holdings Limited

Joint liquidators' remuneration and expenses

A written resolution was passed on 1 April 2014 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration will be paid by UK Gold Holdings Limited and accordingly no detailed analysis is included in this report

Signed


John David Thomas Milsom
Joint Liquidator

Dated 12 August 2014

Signed under a power of attorney by Colin Michael Treuethyn Haig
John Milsom and Allan Graham are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales

POWER OF ATTORNEY

THIS POWER OF ATTORNEY made this 3 day of October 2013 by John David Thomas Milsom of KPMG LLP, 8 Salisbury Square, London EC4Y 8BB (hereinafter called "the Principal") WITNESSES as follows.

1. THE PRINCIPAL hereby severally appoints any of the persons listed in the Schedule hereto (each of whom shall hereinafter be called "the Attorney" and is authorised to act as an insolvency practitioner within the meaning of Section 390(2) of the Insolvency Act 1986 (the "Act")) to be the Attorney of the Principal and in his name and on his behalf and as his act and deed or otherwise, pursuant to Section 25 of the Trustee Act 1925 (as substituted by Section 5 of the Trustee Declaration Act 1999
 - 1 1 to exercise to the fullest extent permitted by law all and any powers and to perform and discharge all and any of the functions and duties conferred or imposed upon the Principal as the holder of, and by virtue of his appointment to, any office, appointment or position as may be held by an insolvency practitioner within the meaning of Part XIII of the Act or any other similar office, appointment or position or as receiver and/or manager of the assets, liabilities or affairs of any individual, corporation, or other person or body of persons,
 - 1 2 and for the purposes aforesaid or any of them to appoint and remove at his pleasure any substitute for or agent under him in respect of all or any of the matters aforesaid upon such terms as the Attorney shall think fit PROVIDED THAT such substitute or agent shall be authorised to act as an insolvency practitioner within the meaning of Section 390(2) of the Act,
 - 1 3 generally to execute any deed or sign any document in his own name which may be required and to do any other act matter or thing which the Attorney shall consider necessary or expedient for carrying out any of the purposes or acts hereby authorised in the same manner and as fully and effectively in all respects as the Principal could have done if personally present,
 - 1 4 the Principal agrees to indemnify the Attorney against all expenses, losses and liabilities incurred by him when acting in pursuance of this power;
 - 1 5 this Power of Attorney shall come into force at 12 00 on 3 10 13 and shall remain in force for 12 months expiring at 12 00 on 3 10 14 ;
 - 1 6 this Power of Attorney shall be construed and interpreted according to the law of England and Wales
2. THE PRINCIPAL hereby undertakes to ratify everything which the Attorney or any substitute or agent appointed by him under the aforesaid powers shall do or purport to do by virtue of these presents.
3. THE PRINCIPAL hereby revokes any previous Power of Attorney and ratifies all acts carried out by the Attorney under the previous Power of Attorney.

IN WITNESS whereof the Principal has executed and delivered this Power of Attorney as a Deed the day and year first written.

Signed and delivered as a Deed by the said
John David Thomas Milsom



in the presence of

Witness Name. KATIE SEVENOAKS

Witness Address 8 SALISBURY SQ, LONDON, EC4Y 8BB

Witness Occupation SECRETARY

SCHEDULE TO THE POWER OF ATTORNEY OF JOHN DAVID THOMAS MILSOM

David Costley-Wood
Robert Andrew Croxson
Mark Gianville Firmin
Richard Dixon Fleming
Allan Watson Graham
Brian Green
Colin Michael Trevelthyn Haig
Richard Heis
Christine Mary Lavery
Jonathan Charles Maistron
Jane Bronwen Moriarty
Blair Carnegie Nimmo
Mark Jeremy Oton
Richard James Philpott
David John Standish
James Robert Tucker
Michael Steven Walker
William James Wright

3 October 2013
