

REGISTERED NUMBER: 02710748 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD
1 AUGUST 2013 TO 31 JANUARY 2015
FOR
CCA Galleries Limited



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for the Period 1 August 2013 to 31 January 2015

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CCA Galleries Limited

COMPANY INFORMATION
for the Period 1 August 2013 to 31 January 2015

DIRECTORS:

Mr L J P Trevellyan
Mrs G Duke
Mr L D Trevellyan

SECRETARY:

Mr L J P Trevellyan

REGISTERED OFFICE:

Greenhills Estate Office
Greenhills Estate
Tilford Road, Tilford
Farnham
Surrey
GU10 2DZ

REGISTERED NUMBER:

02710748 (England and Wales)

AUDITORS:

Cooper Dawn Jerrom Limited
Statutory Auditors and Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

SOLICITORS:

Hedleys Solicitors LLP
6 Bishopsmead Parade
East Horsley
Surrey
KT24 6SR

**REPORT OF THE INDEPENDENT AUDITORS TO
CCA GALLERIES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of CCA Galleries Limited for the period ended 31 January 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Amos FCA (Senior Statutory Auditor)
for and on behalf of Cooper Dawn Jerrom Limited
Statutory Auditors and Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

29 October 2015

ABBREVIATED BALANCE SHEET
31 January 2015

	Notes	31.1.15 £	£	31.7.13 £	£
FIXED ASSETS					
Tangible assets	2		1,622,684		73,768
Investments	3		26,000		-
			<u>1,648,684</u>		<u>73,768</u>
CURRENT ASSETS					
Stocks		1,654,689		1,401,333	
Debtors		1,202,681		1,184,902	
Cash at bank and in hand		46,834		33,461	
		<u>2,904,204</u>		<u>2,619,696</u>	
CREDITORS					
Amounts falling due within one year		<u>2,865,149</u>		<u>1,522,409</u>	
NET CURRENT ASSETS			<u>39,055</u>		<u>1,097,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,687,739</u>		<u>1,171,055</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>737,861</u>		<u>-</u>
NET ASSETS			<u><u>949,878</u></u>		<u><u>1,171,055</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,668,500		1,668,500
Share premium			8,468		8,468
Profit and loss account			<u>(727,090)</u>		<u>(505,913)</u>
SHAREHOLDERS' FUNDS			<u><u>949,878</u></u>		<u><u>1,171,055</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2015 and were signed on its behalf by:

Mr L J P Trevellyan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 August 2013 to 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about CCA Galleries Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, a company registered in.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on cost, 20% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contribution payable are charged to the profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 August 2013 to 31 January 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	238,298
Additions	1,589,209
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At 31 January 2015	1,827,507
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DEPRECIATION	
At 1 August 2013	164,530
Charge for period	40,293
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At 31 January 2015	204,823
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NET BOOK VALUE	
At 31 January 2015	1,622,684
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At 31 July 2013	73,768
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Contained within Computer Equipment is General Equipment & Photography Equipment. General Equipment is depreciated on a 20% reducing balance method and Computer & Photography Equipment is depreciated straight line over 3 years.

All fixed asset additions and disposals occurring during the year are depreciated on a pro-rata basis.

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	26,000
	<hr/>
At 31 January 2015	26,000
	<hr/>
NET BOOK VALUE	
At 31 January 2015	26,000
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The company's investments at the Balance Sheet date in the share capital of companies include the following:

Curwen Studios Limited

Nature of business: Print makers

	%
Class of shares:	holding
Ordinary	95.00

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.1.15 £	31.7.13 £
Repayable by instalments	576,138	-
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CCA Galleries Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 August 2013 to 31 January 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.7.13 £
1,420,000	Ordinary	£1	1,420,000	1,420,000
710,000	Ordinary	£0.35	248,500	248,500
			<u>1,668,500</u>	<u>1,668,500</u>

6. ULTIMATE PARENT COMPANY

Trevellyan Developments Limited is regarded by the directors as being the company's ultimate parent company.

7. UNUSED COMMITTED BANK FACILITIES

At the Balance Sheet date the company has access to the group's unused bank facilities amounting to £590,000 (2013: £595,000) under facilities which are cross guaranteed between the holding company and fellow subsidiaries. In addition, group cash balances at 31 January 2015 totalled £747,220 (2013: £1,310,327).