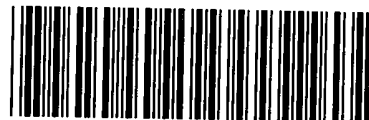


REGISTERED NUMBER: 02710748 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
CCA Galleries Limited

MONDAY



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31/10/2016

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COMPANIES HOUSE

CCA Galleries Limited

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016**

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CCA Galleries Limited

COMPANY INFORMATION
for the Year Ended 31 January 2016

DIRECTORS:

Mr L J P Trevellyan
Mrs G Duke
Mr L D Trevellyan

SECRETARY:

Mr L J P Trevellyan

REGISTERED OFFICE:

Greenhills Estate Office
Greenhills Estate
Tilford Road, Tilford
Farnham
Surrey
GU10 2DZ

REGISTERED NUMBER:

02710748 (England and Wales)

AUDITORS:

Cooper Dawn Jerrom Limited
Statutory Auditors and Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

SOLICITORS:

Hedleys Solicitors LLP
6 Bishopsmead Parade
East Horsley
Surrey
KT24 6SR

**REPORT OF THE INDEPENDENT AUDITORS TO
CCA GALLERIES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of CCA Galleries Limited for the year ended 31 January 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

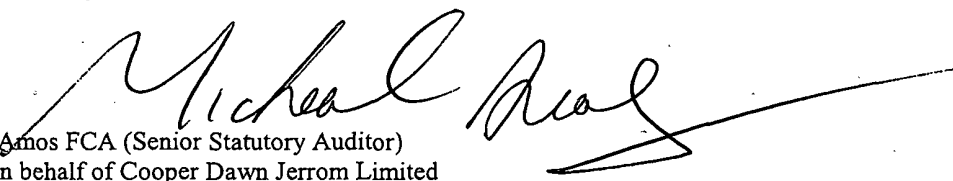
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Amos FCA (Senior Statutory Auditor)
for and on behalf of Cooper Dawn Jerrom Limited
Statutory Auditors and Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

26 October 2016

CCA Galleries Limited

ABBREVIATED STATEMENT OF FINANCIAL POSITION
31 January 2016

	Notes	31.1.16 £	31.1.15 £
FIXED ASSETS			
Intangible assets	2	14,498	-
Tangible assets	3	2,269,977	1,622,691
Investments	4	108,663	26,000
		<u>2,393,138</u>	<u>1,648,691</u>
CURRENT ASSETS			
Stocks		1,601,889	1,654,689
Debtors		1,633,573	1,205,985
Cash at bank and in hand		97,977	46,835
		<u>3,333,439</u>	<u>2,907,509</u>
CREDITORS			
Amounts falling due within one year		<u>3,413,520</u>	<u>2,857,936</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(80,081)</u>	<u>49,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,313,057</u>	<u>1,698,264</u>
CREDITORS			
Amounts falling due after more than one year	5	(1,000,522)	(748,379)
PROVISIONS FOR LIABILITIES		<u>(41,901)</u>	<u>-</u>
NET ASSETS		<u><u>1,270,634</u></u>	<u><u>949,885</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,668,500	1,668,500
Share premium		8,468	8,468
Fair value reserve		182,446	-
Retained earnings		(588,780)	(727,083)
SHAREHOLDERS' FUNDS		<u><u>1,270,634</u></u>	<u><u>949,885</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

Mr L J P Trevellyan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements

The financial statements contain information about CCA Galleries Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Trevellyan Developments Limited, a company registered in England and Wales.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 20% on cost, 20% on reducing balance and Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contribution payable are charged to the profit and loss account.

CCA Galleries Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Reclassification/transfer	14,498
At 31 January 2016	<u>14,498</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>14,498</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2015	1,827,513
Additions	466,207
Disposals	(4,722)
Revaluations	228,058
At 31 January 2016	<u>2,517,056</u>
DEPRECIATION	
At 1 February 2015	204,822
Charge for year	44,502
Eliminated on disposal	(2,245)
At 31 January 2016	<u>247,079</u>
NET BOOK VALUE	
At 31 January 2016	<u><u>2,269,977</u></u>
At 31 January 2015	<u><u>1,622,691</u></u>

Contained within Computer Equipment is General Equipment & Photography Equipment. General Equipment is depreciated on a 20% reducing balance method and Computer & Photography Equipment is depreciated straight line over 3 years.

All fixed asset additions and disposals occurring during the year are depreciated on a pro-rata basis.

CCA Galleries Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2015	26,000
Additions	34,000
Reclassification/transfer	(25,900)
	<u>34,100</u>
At 31 January 2016	
NET BOOK VALUE	
At 31 January 2016	<u>34,100</u>
At 31 January 2015	<u>26,000</u>

Investments (neither listed nor unlisted) were as follows:

	31.1.16 £	31.1.15 £
Studio Proofs	<u>74,563</u>	<u>-</u>

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Curwen Studios Limited

Nature of business: Print makers

	% holding	31.1.16 £	31.1.15 £
Class of shares:			
Ordinary	95.00		
Aggregate capital and reserves		<u>100</u>	<u>100</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.1.16 £	31.1.15 £
Repayable by instalments	<u>813,850</u>	<u>619,403</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1,420,000	Ordinary	£1	1,420,000	1,420,000
710,000	Ordinary	£0.35	248,500	248,500
			<u>1,668,500</u>	<u>1,668,500</u>

CCA Galleries Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 January 2016

7. ULTIMATE PARENT COMPANY

Trevellyan Developments Limited is regarded by the directors as being the company's ultimate parent company.

8. UNUSED COMMITTED BANK FACILITIES

At the Balance Sheet date the company has access to the group's unused bank facilities amounting to £590,000 (2015: £590,000) under facilities which are cross guaranteed between the holding company and certain fellow subsidiaries. In addition, group cash balances at 31 July 2016 totalled £1,468,110 (2015: £747,220).

CCA Galleries Limited

**AREAS WHICH SHOULD BE REVIEWED
ON AUDITORS' REPORT
for the Year Ended 31 January 2016**

Possible qualifications or references required

**** CURRENT LIABILITIES EXCEED CURRENT ASSETS**

Audit report may need to be amended - please refer to client screens.

**** SOME FIXED ASSET GROUPS DO NOT SHOW DEPRECIATION CHARGED IN THE CURRENT YEAR**

Financial statements may need to be qualified - please refer to client screens.