

G

COMPANIES FORM No. 88(2)(Rev 1988)

Return of allotments of shares

88(2)

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)**Please do not
write in this
margin

CHA 116

Please complete
legibly, preferably
in black type, or
bold block letteringTo the Registrar of Companies (address overleaf)
(See note 1)

Company number

2710654

1. Name of Company

* Therexsys Limited

* Insert full name
of company

2. This section must be completed for all allotments

† Distinguish
between
ordinary
preference, etc.

Description of shares †	ordinary		
A Number allotted	338,418		
B Nominal value of each	£ 0.10	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 0.10	£	£

Date(s) on which the shares were allotted

(a) [on 17th December 19 97] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

§ Complete
(a) or (b) as
appropriate3. If the allotment is wholly or partly other than for cash the following information must be given
(see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.	100%.		
E Consideration for which the shares were allotted The Patent Applications and University IP assigned under clause 3 of the attached Assignment between The University of Birmingham (1) Therexsys Limited (2) dated 28th November 1997.			

Notes

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address, telephone
number and reference (if any):Cameron McKenna
Mitre House
160 Aldersgate Street
London
EC1A 4DD
DX: 724
0171 367 3000

For official use

KLO *KV80R4R9* 1332
COMPANIES HOUSE 24/03/98

COMPANIES HOUSE 03/02/98

COMPANIES HOUSE 27/01/98

Please do not
write in the
margin

**Please complete
legibly, preferably
in black type, or
bold block
lettering**

† Insert director, secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

22/1/98

The Registrar of Companies
Companies Registration Office
102 George Street
Edinburgh
EH2 3DJ