

The Directors  
Cobra Biomanufacturing plc  
Stephenson Building  
The Science Park  
Keele  
ST5 5SP

10 August 2006

2710654

Direct Line: 0151 210 4235

Dear Sirs

**Cobra Biomanufacturing plc and Subsidiaries**

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of Cobra Biomanufacturing plc and its subsidiary companies listed in Appendix One. This resignation takes effect from the date on which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully  
For and on behalf of Ernst & Young LLP



Colin Brown  
Partner

cc The Registrar of Companies, Companies House



**Appendix One****Schedule of subsidiary companies**

Cobra Biologics Limited      \_\_\_\_\_ 2710674

Cobra Biomanufacturing EBT Limited

Cobra Biomanufacturing EBT LLC