Registration number: 02710624

Techniques Surfaces (UK) Limited

Abbreviated Accounts

for the Year Ended 31 October 2016

Parker Business Development Limited
Chartered Accountants & Registered Auditors
Regus Building
Central Boulevard
Blythe Valley Park
Solihull
B90 8AG

Independent Auditor's Report to Techniques Surfaces (UK) Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Techniques Surfaces (UK) Limited for the year ended 31 October 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

....

Andrew Parker BSc FCA (Senior Statutory Auditor)
For and on behalf of Parker Business Development Limited, Statutory Auditor

Regus Building
Central Boulevard
Blythe Valley Park
Solihull
B90 8AG

22 December 2016

Techniques Surfaces (UK) Limited
(Registration number: 02710624)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		261,050	283,037
Current assets			
Stocks		295,020	311,396
Debtors		290,036	321,266
Cash at bank and in hand		346,227	240,858
		931,283	873,520
Creditors: Amounts falling due within one year		(211,175)	(215,007)
Net current assets		720,108	658,513
Net assets		981,158	941,550
Capital and reserves			
Called up share capital	3	400,000	400,000
Profit and loss account		581,158	541,550
Shareholders' funds		981,158	941,550

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016 and signed on its behalf by:

....
B Michalot
Director

....
F Prost
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Plant and machinery	10% - 20% Straight line
Fixtures and fittings	15% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	1,584,358	1,584,358
Additions	14,621	14,621
At 31 October 2016	1,598,979	1,598,979
Depreciation		
At 1 November 2015	1,301,321	1,301,321
Charge for the year	36,608	36,608
At 31 October 2016	1,337,929	1,337,929
Net book value		
At 31 October 2016	261,050	261,050
At 31 October 2015	283,037	283,037

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	**£**	**No.**	**£**
Ordinary A of £1 each	240,000	240,000	240,000	240,000
Ordinary B of £1 each	160,000	160,000	160,000	160,000
	400,000	400,000	400,000	400,000

4 Control

The company is controlled by Techniques Surfaces Holding , a company registered in France at Rue Benoit Fourneyron, 42166 Andrezieux-Boutheon Cedex, France. The ultimate controlling party is HEF SAS a company incorporated in France.