

Registration number: 02710624

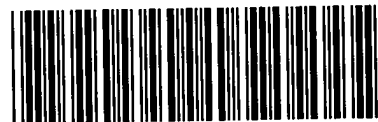
# Techniques Surfaces (UK) Limited

Abbreviated Accounts

for the Year Ended 31 October 2015

Parker Business Development Limited  
Chartered Accountants & Registered Auditors  
Dominion Court  
43 Station Road  
Solihull  
B91 3RT

TUESDAY



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01/03/2016  
COMPANIES HOUSE

## **Independent Auditor's Report to Techniques Surfaces (UK) Limited**

### **Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Techniques Surfaces (UK) Limited for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



.....  
Andrew Parker BSc FCA (Senior Statutory Auditor)

For and on behalf of Parker Business Development Limited, Statutory Auditor

Dominion Court  
43 Station Road  
Solihull  
B91 3RT

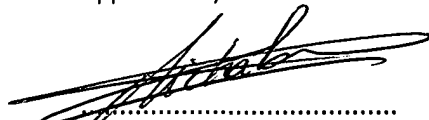
26 January 2016

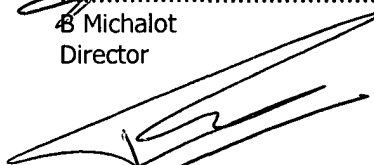
**Techniques Surfaces (UK) Limited**  
**(Registration number: 02710624)**  
**Abbreviated Balance Sheet at 31 October 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>283,037</u>	<u>269,492</u>
<b>Current assets</b>			
Stocks		311,396	306,956
Debtors		321,266	327,233
Cash at bank and in hand		<u>240,858</u>	<u>427,319</u>
		873,520	1,061,508
Creditors: Amounts falling due within one year		<u>(215,007)</u>	<u>(288,449)</u>
Net current assets		<u>658,513</u>	<u>773,059</u>
Net assets		<u><u>941,550</u></u>	<u><u>1,042,551</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	400,000	400,000
Profit and loss account		<u>541,550</u>	<u>642,551</u>
Shareholders' funds		<u><u>941,550</u></u>	<u><u>1,042,551</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2016 and signed on its behalf by:

  
.....  
B Michalot  
Director

  
.....  
F Prost  
Director

**Techniques Surfaces (UK) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% straight line
Plant and machinery	10% - 20% Straight line
Fixtures and fittings	15% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Techniques Surfaces (UK) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2015

..... *continued*

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2014	1,534,187	1,534,187
Additions	50,171	50,171
At 31 October 2015	<u>1,584,358</u>	<u>1,584,358</u>
<b>Depreciation</b>		
At 1 November 2014	1,264,695	1,264,695
Charge for the year	36,626	36,626
At 31 October 2015	<u>1,301,321</u>	<u>1,301,321</u>
<b>Net book value</b>		
At 31 October 2015	<u>283,037</u>	<u>283,037</u>
At 31 October 2014	<u>269,492</u>	<u>269,492</u>

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A of £1 each	240,000	240,000	240,000	240,000
Ordinary B of £1 each	160,000	160,000	160,000	160,000
	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>

#### 4 Control

The company is controlled by Techniques Surfaces Holding , a company registered in France at Rue Benoit Fourneyron, 42166 Andrezieux-Bouthéon Cedex, France. The ultimate controlling party is HEF SAS a company incorporated in France.