

Registration number 2710407

Capital Plastics (Cardiff) Limited
Abbreviated unaudited accounts
for the year ended 31 December 2014

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Capital Plastics (Cardiff) Limited

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Capital Plastics (Cardiff) Limited

**Abbreviated balance sheet
as at 31 December 2014**

		31/12/14		31/12/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,613		34,503
Current assets					
Stocks		178,409		177,428	
Debtors		258,090		211,243	
Cash at bank and in hand		39,787		32,546	
		<u>476,286</u>		<u>421,217</u>	
Creditors: amounts falling due within one year	3	<u>(213,780)</u>		<u>(200,089)</u>	
Net current assets			<u>262,506</u>		<u>221,128</u>
Total assets less current liabilities			294,119		255,631
Creditors: amounts falling due after more than one year	4		<u>(12,271)</u>		<u>(18,790)</u>
Net assets			<u><u>281,848</u></u>		<u><u>236,841</u></u>
Capital and reserves					
Called up share capital	5		15,000		15,000
Profit and loss account			266,848		221,841
Shareholders' funds			<u><u>281,848</u></u>		<u><u>236,841</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Capital Plastics (Cardiff) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

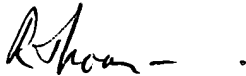
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 September 2015, and are signed on their behalf by:

R Thomas
Director



Registration number 2710407

The notes on pages 3 to 5 form an integral part of these financial statements.

Capital Plastics (Cardiff) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Straight Line
Motor vehicles	- 25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Capital Plastics (Cardiff) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2014	242,466	
Additions	10,311	
Disposals	(4,455)	
At 31 December 2014	248,322	
Depreciation		
At 1 January 2014	207,963	
On disposals	(4,267)	
Charge for year	13,013	
At 31 December 2014	216,709	
Net book values		
At 31 December 2014	31,613	
At 31 December 2013	34,503	
3. Creditors: amounts falling due within one year	31/12/14 £	31/12/13 £
Creditors include the following:		
Secured creditors	6,518	8,930
4. Creditors: amounts falling due after more than one year	31/12/14 £	31/12/13 £
Creditors include the following:		
Secured creditors	12,271	18,790

Capital Plastics (Cardiff) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2014

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5. Share capital	31/12/14 £	31/12/13 £
Authorised		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Equity Shares		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

6. Transactions with directors

Advances to directors

The following directors had a loan during the year on which interest was charged at the official rate. The movements on these loans are as follows:

	Amount owing		Maximum
	31/12/14	31/12/13	in year
	£	£	£
R Thomas	15,718	10,123	19,272
S Britton-Jones	<u>12,139</u>	<u>10,063</u>	<u>14,222</u>

The movement by transaction was as follows:-

	R Thomas £	S Britton-Jones £
Total monies introduced	<u>10,000</u>	<u>5,000</u>
Total monies withdrawn	<u>15,595</u>	<u>7,076</u>