

Registration number 2710407

Capital Plastics (Cardiff) Limited
Abbreviated accounts
for the period ended 31 December 2013

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Capital Plastics (Cardiff) Limited

**Abbreviated balance sheet
as at 31 December 2013**

		31/12/13		30/04/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		34,503		27,552
Current assets					
Stocks		177,428		138,000	
Debtors		211,243		212,465	
Cash at bank and in hand		32,546		15,249	
		<u>421,217</u>		<u>365,714</u>	
Creditors: amounts falling due within one year	3	<u>(200,089)</u>		<u>(190,699)</u>	
Net current assets			<u>221,128</u>		<u>175,015</u>
Total assets less current liabilities			255,631		202,567
Creditors: amounts falling due after more than one year	4		<u>(18,790)</u>		<u>(11,170)</u>
Net assets			<u>236,841</u>		<u>191,397</u>
Capital and reserves					
Called up share capital	5		15,000		15,000
Profit and loss account			<u>221,841</u>		<u>176,397</u>
Shareholders' funds			<u>236,841</u>		<u>191,397</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Capital Plastics (Cardiff) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 August 2014 and signed on its behalf by

R Thomas
Director

R Thomas 29 / 8 / 14

Registration number 2710407

The notes on pages 3 to 6 form an integral part of these financial statements.

Capital Plastics (Cardiff) Limited

Notes to the abbreviated financial statements for the period ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

Capital Plastics (Cardiff) Limited

Notes to the abbreviated financial statements for the period ended 31 December 2013

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1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2013	225,430	
Additions	17,035	
At 31 December 2013	242,465	
Depreciation		
At 1 May 2013	197,879	
Charge for period	10,083	
At 31 December 2013	207,962	
Net book values		
At 31 December 2013	34,503	
At 30 April 2013	27,550	
3. Creditors: amounts falling due within one year	31/12/13 £	30/04/13 £
Creditors include the following:		
Secured creditors	(8,930)	(19,445)

Capital Plastics (Cardiff) Limited

Notes to the abbreviated financial statements for the period ended 31 December 2013

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4. Creditors: amounts falling due after more than one year	31/12/13	30/04/13
	£	£
Creditors include the following:		
Secured creditors	(18,790)	-
	<u> </u>	<u> </u>
5. Share capital	31/12/13	30/04/13
	£	£
Authorised		
15,000 Ordinary shares of £1 each	15,000	15,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	15,000	15,000
	<u> </u>	<u> </u>
Equity Shares		
15,000 Ordinary shares of £1 each	15,000	15,000
	<u> </u>	<u> </u>
6. Financial commitments		
At 31 December 2013 the company had annual commitments under non-cancellable operating leases as follows:		
	31/12/13	30/04/13
	£	£
Expiry date:		
In over five years	44,973	33,300
	<u> </u>	<u> </u>

Capital Plastics (Cardiff) Limited

Notes to the abbreviated financial statements for the period ended 31 December 2013

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7. Transactions with directors

Advances to directors

The following directors had a loan during the period on which interest was charged at the official rate. The movements on these loans are as follows:

	Amount owing		Maximum
	31/12/13	30/04/13	in period
	£	£	£
R Thomas	10,123	-	10,123
S Britton-Jones	10,063	5,338	10,063
	<u>10,123</u>	<u>5,338</u>	<u>10,123</u>

The movement by transaction was as follows:-

	R Thomas £	S Britton-Jones £
<u>Withdrawals</u>		
Weekly drawings	9,897	4,406
Interest on overdrawn account	226	319
	<u>10,123</u>	<u>4,725</u>