

Registered Number 02710407

CAPITAL PLASTICS (CARDIFF) LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	32,685	31,613
		<u>32,685</u>	<u>31,613</u>
Current assets			
Stocks		188,238	178,409
Debtors		267,321	258,090
Cash at bank and in hand		1,925	39,787
		<u>457,484</u>	<u>476,286</u>
Creditors: amounts falling due within one year	3	(191,977)	(213,780)
Net current assets (liabilities)		<u>265,507</u>	<u>262,506</u>
Total assets less current liabilities		<u>298,192</u>	<u>294,119</u>
Creditors: amounts falling due after more than one year	3	(11,881)	(12,271)
Total net assets (liabilities)		<u>286,311</u>	<u>281,848</u>
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account		271,311	266,848
Shareholders' funds		<u>286,311</u>	<u>281,848</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:

R Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

Fixtures, fittings and equipment - 15% straight line

Motor vehicles - 25% straight line

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	248,322
Additions	14,784
Disposals	(11,938)
Revaluations	-
Transfers	-
At 31 December 2015	<u>251,168</u>
Depreciation	
At 1 January 2015	216,709
Charge for the year	13,712
On disposals	(11,938)
At 31 December 2015	<u>218,483</u>
Net book values	
At 31 December 2015	<u>32,685</u>
At 31 December 2014	<u>31,613</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	30,688	18,789

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
15,000 Ordinary shares of £1 each	15,000	15,000

5 Transactions with directors

Name of director receiving advance or credit:	R Thomas
Description of the transaction:	Advances to directors
Balance at 1 January 2015:	£ 15,718
Advances or credits made:	£ 15,435
Advances or credits repaid:	£ 15,000
Balance at 31 December 2015:	<u>£ 16,153</u>

Name of director receiving advance or credit:	S Britton-Jones
Description of the transaction:	Advances to directors
Balance at 1 January 2015:	£ 12,139
Advances or credits made:	£ 6,980
Advances or credits repaid:	£ 7,500
Balance at 31 December 2015:	<u>£ 11,619</u>

Interest was charged on both accounts at the official rate.

The maximum overdrawn balances on the accounts in the year were:-

R Thomas - £25,870

S Britton-Jones - £16,737

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